FEDERAL BUREAU OF INVESTIGATION
FOI/PA
DELETED PAGE INFORMATION SHEET
FOI/PA# 1513347-000

Total Deleted Page(s) = 43
Page 18 ~ b6; b7C; b7E;
Page 19 ~ b6; b7C; b7E;
Page 20 ~ b6; b7C; b7E;
Page 21 ~ b6; b7C; b7E;
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Page 56 ~ b6; b7C; b7E;
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Page 59 ~ b6; b7C; b7E;
Page 60 ~ b7E;

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X Deleted Page(s) X
X No Duplication Fee X
X For this Page X
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FD-809a (Rev. 8-8-95)

INVESTIGATIVE INFORMATION REQUEST FORM

FBI, Savannah Information Technology Center
220 East Bryan Street
Savannah, Georgia 31401
- Commercial Telephone or FTS: (912) 944-0824 thru 0828
- FAX: (912) 231-1076 and (912) 231-0974
- Secure FAX & STU III: (912) 231-1075

ITC Use Only: SITC Record #: _____
Date/Time In: ____/____ ☐ am ☐ pm
Date/Time Out: ____/____ ☐ am ☐ pm
Database(s) Used:
1. _____ 5. _____ 9. _____
2. _____ 6. _____ 10. _____
3. _____ 7. _____ 11. _____
4. _____ 8. _____ 12. _____
Handled By: _____

TO: FBI, SAVANNAH INFORMATION TECHNOLOGY CENTER

Date: 01/10/2000
Forfeiture/Seizure Related: ☐ **Type of Request:** ☑ FAX ☐ Telcal ☐ Mail **Reply:** ☐ FAX ☐ Telcal ☑ Mail

Requestor: _____ (Requestor Name is Required) **Phone #:** 214.922.7733 **FAX #:** 214.922.7258 **UCFN:** 196C-DL-85040 (UCFN (File #) is Required) b6 b7C

Office/RA: DALLAS **Precedence:** ☑ ROUTINE ☐ PRIORITY ☐ IMMEDIATE
Approximate turnaround times (48 hrs) (24 hrs) (2 hrs)

SEARCH CRITERIA (Attach additional sheets if necessary)

Name - Last: _____ First: _____ Middle: _____
Alias: _____ Sex: M DOB1: _____ DOB2: __/__/__
SSAN1: _____ SSAN2: ___-___-___ Spouse: _____
Fugitive: ☐ Yes ☑ No Driver's License #: _____ State: _____

RESIDENCE

Street Address: _____ City/State: _____ Zip: _____ Phone: _____

BUSINESS

Business Name: 4570 Westgrove, Suite 220 Street Address: PEGASUS Group LTD
City/State: Addison, TX Zip: _____ Phone: 972-248-4411 Business ID#: _____

CHECK DESIRED SEARCH PARAMETERS (Please check only those that are needed)

☐ 1. Specific Information Desired _____
☐ 2. Determine All Individuals Associated with Social Security Number(s)
☐ 3. Report Validity of Social Security Number
☐ 4. Determine Who is Associated with Telephone Number(s)
☐ 5. Determine Address of Business/Person (____ U.S. _____, _____, _____ State(s))
☑ 6. Determine Property Owned by Individual (____ U.S. TX, _____, _____ State(s))
☐ 7. Determine Who Owns Property Listed Above
☐ 8. Determine Who Resides at Address Listed Above
☑ 9. Determine Financial Background Info, i.e., Bankruptcy, Judgements, Liens, UCC filings, or Lawsuits
☑ 10. Determine Corporate Business Info, i.e., Officer, Director, Registered Agent _____ (Person/Business)
☐ 11. Customs Border Crossings / Subject query / I-94 info *(circle one)*
☐ 12. Federal Prison Inmate Information
☐ 13. Telemarketing Complaints

Reply From: FBI, Savannah Information Technology Center (SITC)

Return Reply To:
SAC, DALLAS
Attention: SA _____ WCCS b6 b7C

Based on search criteria, marked records are attached:
☐ Possible Identifiable Records ☐ Brief Synopsis of Info Found
☐ Other Peripheral Information ☐ No Information Found

SERIALIZED / UPLOADED BY DL
W/ TEXT _____
W/O TEXT _____
BY _____
DATE 1-20-00

196C-DL-85040-4

returned. [redacted] and [redacted] have paid around another $70k to the subjects to cover expenses in getting the deal completed. b6 b7C

In 09/1995, [redacted] and [redacted] met in [redacted] office on Lovers Lane in Dallas. It was explained to the victims that PEGASUS had Mexican bonds/Certificates of Deposit available through KEYS. PEGASUS already had investors to make the deal work. What they needed was another $15k to pay expenses to get the deal closed. In return for a $15k investment, PEGASUS would give [redacted] and [redacted] a portion of their percentage of the investment.

PEGASUS and KEYS indicated that they could get a 30:1 return on the investment. The bonds/CD's would go into a trust wherein a Certificate of Trust could be obtained. Somehow the Certificate could be used in a 10:1 leveraged deal. The money made from this leveraging would for the trading program. KEYS would be issued $100 million in Certificates to conduct the trading program.

[redacted] provided SA [redacted] with a notebook containing miscellaneous documents pertaining to this transaction. Within the notebook, other apparent victims were identified as follows: b6 b7C

[redacted]	-	$30,000
	-	37,200
	-	17,200
	-	30,000
	-	30,000
	-	30,000
DENE & O'MALLEY, LTD.	-	100,000
[redacted]	-	20,000
	-	1,500
	-	10,000

It was unclear as to whether DENE & O'MALLEY were truly victims as [redacted] executed documents as Attorney-in-Fact for them. b6 b7C

[redacted] and [redacted] have paid around $70k to [redacted] and [redacted] over the last few years. These payments were made when it was represented to the victims that certain legal entanglements were encountered with the Mexican government and other facets of the transaction that needed to be alleviated before the deal could transpire.

One document provided by [redacted] was signed by [redacted] as [redacted] of KEYS. KEYS was represented to [redacted] as an insurance company. [redacted] may have been in violation of Title 18, USC,

To: Dallas From: Dallas
Re: 196C-DL-NEW, 08/19/1999

Section 1034(e)(1)(A) and/or 1034(a)(1)(B), wherein [redacted] a convicted felon, willfully engaged in the business of insurance. b6 b7C

It is requested that a new case be opened and assigned.

◆◆

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 08/25/1999

[redacted], a white female, [redacted] b6 b7C
[redacted] home telephone number [redacted]
date of birth [redacted] Social Security Account Number [redacted] was interviewed at her place of business: AMERICA "TRADES", 2710 Oak Lawn, Suite 206, Dallas, Texas, telephone number (214) 520-8499. After being advised as to the identity of the interviewing Agent, [redacted] provided the following information:

Beginning in about September, 1995, [redacted] and her boyfriend, [redacted], were introduced to investment opportunities through [redacted], doing business as (dba) PEGASUS GROUP, LTD. (PEGASUS) and [redacted] dba KEYS INSURANCE HOLDINGS, LTD. (KEYS) and PROVIDENT INTERNATIONAL, INC. (PROVIDENT). [redacted] had previously been introduced to [redacted] by [redacted] had previously dated [redacted] b6 b7C

PEGASUS was [redacted] and [redacted] PEGASUS offered a high-yield trading program. [redacted] met in [redacted] office, then located on Lovers Lane in Dallas. It was explained by [redacted] that PEGASUS had Mexican bonds/Certificates of Deposit supplied through KEYS. PEGASUS already had enough investors to make the deal work. What they lacked was $15,000 to pay expenses in order to make the deal work. [redacted] and [redacted] provided PEGASUS with the $15,000. This was done in November, 1995. In return for their contribution, [redacted] and [redacted] were to receive a portion of profit that PEGASUS would receive. b6 b7C

It was represented that PEGASUS and KEYS could obtain a 30:1 return on the investment. The way the deal worked, the Mexican instruments would be placed into a trust wherein a trust certificate would be received. Using the trust certificate, they were to somehow leverage the amount at a 10:1 ratio. The money received from this leveraging would be placed into the trading program. KEYS would obtain $100 million in the Mexican instruments to be placed into this trading program.

[redacted] and [redacted] have not received any money from this deal. They have been continually led to believe that the program was

---

Investigation on 07/28/1999 at Dallas, Texas b6 b7C

File # 196C-DL-85040 -2 Date dictated 08/25/1999

by SA [redacted]

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being conducted and that they would eventually get their money. This had been going on for nearly four years. b6 b7C

[redacted] was connected to KEYS. His name appeared on some documents. [redacted] has met [redacted] on a number of occasions. [redacted] and [redacted] were induced into providing continued expense money to [redacted] and [redacted] This expense money was to have been used to get the deal done. In total, around $70,000 was paid by [redacted] and [redacted] to [redacted] and [redacted] for expenses.

[redacted] provided documentation which she was able to come up with. Included in the documents were the names and amounts of other investors.

[redacted] can be reached at [redacted] b6 b7C

The $15,000 investment was paid through [redacted] bank account at Texas Community Bank. [redacted] believed [redacted] account number was [redacted]

[redacted] currently offices at 4570 Westgrove, Suite 220, Addison, Texas. [redacted] telephone number at his office is (972) 248-4411.

SERIALIZED / UPLOADED BY DL
W/ TEXT
W/O TEXT
BY
DATE 8/26/99

196C-DL-85040-2

SEARCHED:
ACS INDEXED
MANUAL FILED
SERIALIZED

AUG 26 1999

FBI - DALLAS

b6
b7C

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 08/25/1999

[redacted] a white female, [redacted] b6 b7C
[redacted] home telephone number [redacted]
date of birth [redacted] Social Security Account Number [redacted]
[redacted] was interviewed at her place of business: AMERICA "TRADES", 2710 Oak Lawn, Suite 206, Dallas, Texas, telephone number (214) 520-8499. After being advised as to the identity of the interviewing Agent, [redacted] provided the following information:

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boyfriend, [redacted], were introduced to investment opportunities through [redacted], doing business as (dba) PEGASUS GROUP, LTD. (PEGASUS) and [redacted] dba KEYS INSURANCE HOLDINGS, LTD. (KEYS) and PROVIDENT INTERNATIONAL, INC. (PROVIDENT). [redacted] had previously been introduced to [redacted] by [redacted] had previously dated [redacted]

PEGASUS was [redacted] and his [redacted] b6 b7C
[redacted] PEGASUS offered a high-yield trading program. [redacted] met in [redacted] office, then located on Lovers Lane in Dallas. It was explained by [redacted] that PEGASUS had Mexican bonds/Certificates of Deposit supplied through KEYS. PEGASUS already had enough investors to make the deal work. What they lacked was $15,000 to pay expenses in order to make the deal work. [redacted] and [redacted] provided PEGASUS with the $15,000. This was done in November, 1995. In return for their contribution, [redacted] and [redacted] were to receive a portion of profit that PEGASUS would receive.

It was represented that PEGASUS and KEYS could obtain a 30:1 return on the investment. The way the deal worked, the Mexican instruments would be placed into a trust wherein a trust certificate would be received. Using the trust certificate, they were to somehow leverage the amount at a 10:1 ratio. The money received from this leveraging would be placed into the trading program. KEYS would obtain $100 million in the Mexican instruments to be placed into this trading program.

[redacted] and [redacted] have not received any money from this deal. b6 b7C
They have been continually led to believe that the program was

Investigation on 07/28/1999 at Dallas, Texas

File # 196C-DL-85040 Date dictated 08/25/1999

by SA [redacted]

238 [redacted] 01.302

This document contains neither recommendations nor conclusions of the FBI. It is the property of the FBI and is loaned to y it and its contents are not to be distributed outside your agency.

being conducted and that they would eventually get their money. This had been going on for nearly four years.

[redacted] was connected to KEYS. His name appeared on some documents. [redacted] has met [redacted] on a number of occasions. [redacted] and [redacted] were induced into providing continued expense money to [redacted] and [redacted] This expense money was to have been used to get the deal done. In total, around $70,000 was paid by [redacted] and [redacted] to [redacted] and [redacted] for expenses.

[redacted] provided documentation which she was able to come up with. Included in the documents were the names and amounts of other investors. b6 b7C

[redacted] can be reached at [redacted]

The $15,000 investment was paid through [redacted] bank account at Texas Community Bank. [redacted] believed [redacted] account number was [redacted].

[redacted] currently offices at 4570 Westgrove, Suite 220, Addison, Texas. [redacted] telephone number at his office is (972) 248-4411.

(1/26/1998)

FEDERAL BUREAU OF INVESTIGATION

Precedence: ROUTINE **Date:** 01/07/2000

To: DALLAS **Attn:** [redacted] b6 b7C

From: Savannah ITC
Investigative Information Services Center (IISC)
Contact: [redacted] 912/944-0824

Approved By: [redacted]

Drafted By: [redacted]

Case ID #: 196C-DL-85040 (Pending)

Title: [redacted]
PEGASUS GROUP LTD
REQUEST 153784-153785

Synopsis: To report results of request submitted to Savannah ITC.

Enclosures: IISC database printouts are maintained in the OO case file.

Details: **IISC DATABASE PRINTOUTS HAVE BEEN SENT TO THE REQUESTER AND WILL BE MAINTAINED AS PERMANENT FILE MATERIAL IN THE OO CASE FILE.**

Two copies of a reply form are being submitted with database printouts. It is requested that you record the accomplishments of this request on these forms, return one copy to the SITC, and maintain one copy as a serial in your case file.

Results of inquiries are set forth below.

Records show SSN submitted [redacted] is valid, issued in the State of Texas in 1953-1954 and is associated with [redacted] DOB [redacted] whose address was reported in August, 1999 as [redacted] and is a self-employed business consultant. b6 b7C

One federal tax lien record filed on 07/24/1992 for $13,184 located showing debtors as [redacted]

Corporate identifier located for Truscott Group LLC, (and not Pegasus Group LTD), 4570 Westgrove DR STE 220, Dallas, TX 75248, phone 972-248-4411. Company was incorporated in the State of Texas in 1997 and [redacted] is listed as [redacted]

196C-DL-85040-3

To: DALLAS From: Savannah ITC
Re: 196C-DL-85040, 01/07/2000

Several records were retrieved and are enclosed with the hard copy of this memo for your perusal. It should be noted that all records retrieved are not necessarily ident with captioned subject [redacted]

b6
b7C

To: DALLAS From: Savannah ITC
Re: 196C-DL-85040, 01/07/2000

LEAD (s):

Set Lead 1:

DALLAS

AT DALLAS, TX

Complete and return Reply Form to **Savannah ITC**.

**THIS IS PERMANENT FILE MATERIAL
AND IS TO BE MAINTAINED IN
THE OO CASE FILE.**

♦♦

REPLY FORM - INVESTIGATIVE INFORMATION SERVICES

To help us better serve your investigative needs, please complete and return to:

FBI, Savannah Information Technology Center
220 East Bryan St., Savannah, GA 31401 (Federal Express)
P. O. Box 336, Savannah, Georgia 31402-0336 (U. S. Post Office)

SAVANNAH ITC RECORD #: 153784-153785 UCFN: 196C-DL-85040
ANALYST: [redacted] SUBJECT: [redacted] b6 b7C

Was the information provided helpful to your investigation? ☐ YES ☐ NO
If **NO**, please let us know how we could be more helpful to your investigation:_____

_____

_____

ACCOMPLISHMENT(S) resulting from information:

PERSON(S): (Enter **total number** applicable to each of the following)

_____ FBI Fugitive(s) Arrested: ☐ FBI ☐ Local Date_____

(Forward photo of Fugitive arrested with this Reply form)

_____ Local Fugitive(s) Arrested: ☐ FBI ☐ Local Date_____

(Forward photo of Fugitive arrested with this Reply form)

_____ Subject(s) ☐ Arrested ☐ Located ☐ Identified

(Forward photo of Subject arrested with this Reply form)

_____ Witness(es) ☐ Located ☐ Identified

_____ New Witness(es) ☐ Located ☐ Identified

BUSINESS(ES): (Enter **total number** applicable to each of the following)

_____ New Business(es) Identified

_____ New Business Associates/Associations Identified

_____ Financial Audit Trail(s) Enhanced

ASSET(S): (Enter **total number** applicable to each of the following)

(TYPES: C = CASH R = REAL PROPERTY P = PERSONAL PROPERTY)

_____ Asset(s) ☐ Located ☐ Identified [VALUE:_____ TYPE:_____]

_____ Asset(s) Subject to Seizure/Forfeiture [VALUE:_____ TYPE:_____]

_____ Potential Economic Loss Prevented [VALUE:_____ TYPE:_____]

OTHER: (Enter **total number** applicable to each of the following)

_____ New Case(s) Initiated

_____ New Lead(s) Generated

COMMENTS:_____

_____

1 - Case File
1 - SITC (COMPLETE AND RETURN PURPLE COPY)

FD-809a (Rev. 8-8-95)

153784 - 153785

INVESTIGATIVE INFORMATION REQUEST FORM

FBI, Savannah Information Technology Center
220 East Bryan Street
Savannah, Georgia 31401

- Commercial Telephone or FTS: (912) 944-0824 thru 0828
- FAX: (912) 231-1076 and (912) 231-0974
- Secure FAX & STU III: (912) 231-1075

ITC Use Only:	SITC Record #:	
Date/Time In:	1/7	18:02 ☐ am ☑ pm
Date/Time Out:	1-7	21:00 ☐ am ☐ pm

Database(s) Used:
1. CI 2. DB 3. ____ 4. ____ 5. ____ 6. ____ 7. ____ 9. ____ 10. ____ 11. ____ 12. ____
Handled By: ____

b6
b7C

TO: FBI, SAVANNAH INFORMATION TECHNOLOGY CENTER

Date: 01/10/2000
Forfeiture/Seizure Related: ☐ Type of Request: ☑ FAX ☐ Telcal ☐ Mail Reply: ☐ FAX ☐ Telcal ☑ Mail
Requestor: ____ (Requestor Name is Required) Phone #: 214.922.7733 FAX #: 214.922.7258 UCFN: 196C-DL-85040 (UCFN (File #) is Required)
Office/RA: DALLAS Precedence: ☑ ROUTINE ☐ PRIORITY ☐ IMMEDIATE
Approximate turnaround times (48 hrs) (24 hrs) (2 hrs)

SEARCH CRITERIA (Attach additional sheets if necessary)
Name - Last: ____ First: ____ Middle: ____
Alias: ____ Sex: M DOB1: ____ DOB2: ____
SSAN1: ____ SSAN2: ____ Spouse: ____
Fugitive: ☐ Yes ☑ No Driver's License #: ____ State: ____

RESIDENCE
Street Address: ____ City/State: ____ Zip: ____ Phone: ____

BUSINESS
Business Name: 4570 Westgrove, Suite 220 Street Address: Pegasus Group Ltd 153785
City/State: Addison, TX Zip: ____ Phone: 972-248-4411 Business ID#: ____

CHECK DESIRED SEARCH PARAMETERS (Please check only those that are needed)
☐ 1. Specific Information Desired ____
☐ 2. Determine All Individuals Associated with Social Security Number(s)
☐ 3. Report Validity of Social Security Number
☐ 4. Determine Who is Associated with Telephone Number(s)
☐ 5. Determine Address of Business/Person (____ U.S. ____, ____, ____ State(s))
☑ 6. Determine Property Owned by Individual (____ U.S. TX, ____, ____ State(s))
☐ 7. Determine Who Owns Property Listed Above
☐ 8. Determine Who Resides at Address Listed Above
☑ 9. Determine Financial Background Info, i.e., Bankruptcy, Judgements, Liens, UCC filings, or Lawsuits
☑ 10. Determine Corporate Business Info, i.e., Officer, Director, Registered Agent ____ (Person/Business)
☐ 11. Customs Border Crossings / Subject query / I-94 info *(circle one)*
☐ 12. Federal Prison Inmate Information
☐ 13. Telemarketing Complaints

Reply From: FBI, Savannah Information Technology Center (SITC)

Return Reply To:
SAC, DALLAS
Attention: SA ____ WCCS

b6
b7C

Based on search criteria, marked records are attached:
☐ Possible Identifiable Records ☐ Brief Synopsis of Information Found
☐ Other Peripheral Information ☐ No Information Found

(01/26/1998)

FEDERAL BUREAU OF INVESTIGATION

Precedence: ROUTINE **Date:** 08/19/1999

To: Dallas

From: Dallas
WCC5
Contact: SA [redacted] x7436 b6 b7C

Approved By: [redacted]

Drafted By: [redacted]

Case ID #: 196C-DL-NEW

Title: [redacted]
dba ~~PEGASUS~~ GROUP, LTD.;
dba ~~PEGASUS GGB REDEMPTION~~ TRUST;
dba ~~PEGASUS TRADING~~ TRUST V;
[redacted]
dba ~~KEYS INSURANCE HOLDING~~, INC.;
dba ~~PROVIDENCE INTERNATIONAL~~ CORPORATION;
SCF

Synopsis: To open and assign new case.

Details: As a matter of background information, [redacted] is the same [redacted] who was [redacted] of the defunct Vernon Savings and Loan. [redacted] was prosecuted through the Dallas Division's THRIFTCON investigation for charges relating to bank fraud. [redacted] was also familiar to the Dallas Division. [redacted] was prosecuted for bank fraud matters through the THRIFTCON investigation. [redacted] was a borrower at a number of S&L's including Vernon. [redacted] and [redacted] are known to have had an association. b6 b7C

Also as a matter of background information, SA [redacted] has prior source information about [redacted] and [redacted] that appears to be relevant to this matter. b6 b7C

On 07/28/1999, SA [redacted] met with [redacted] a victim of an alleged scheme perpetrated by captioned subjects. [redacted] and boyfriend [redacted] invested $15,000 into a high-yield trading program operated by PEGASUS. The investment was made in 11/1995. Up until recently, [redacted] and [redacted] have been strung along wherein they were led to believe that their investment money would be

SERIALIZED / UPLOADED BY DL
W/ TEXT
W/O TEXT
BY [redacted]
DATE 8/24/99

SEARCHED:
ACS INDEXED
MANUAL FILED
SERIALIZED [redacted]
AUG 18 1999
FBI - DALLAS [redacted] b6 b7C

231 [redacted] 02.EC

O&A [redacted] 8/24/99

196C-DL-85040-1

FD-340 (Rev. 8-7-97)

Universal Case File Number 196C-DL-85040 - 1a1

Field Office Acquiring Evidence DALLAS

Serial # of Originating Document _____

Date Received 7-28-99

From [redacted] b6 b7C
(Name of Contributor)

[redacted]
(Address of Contributor)

[redacted]
(City and State)

By [redacted]
(Name of Special Agent)

To Be Returned ☐ Yes ☑ No
Receipt Given ☐ Yes ☑ No
Grand Jury Material - Disseminate Only Pursuant to Rule 6 (e)
Federal Rules of Criminal Procedure
☐ Yes ☑ No

Title: [redacted] b6 b7C
ET AL;
SCF

Reference: FD-302
(Communication Enclosing Material)

Description: ☑ Original notes re interview of
[redacted]

b6
b7C

[redacted]

DOB
SSN

17-28-99

4570 westgrove ste 220
972-248-4411

b6
b7C

[redacted]

PEGASUS GROUP, LTD - [redacted]

[redacted] INVESTED

$15K in 9/95.

→ TRADING PROGRAM

b6
b7C

[redacted] → KEYS INSURANCE HOLDINGS, INC.

[redacted] - $17.8K given for expenses
- $51K+
[redacted] CLAIMED [redacted] FRAUD
- missing

b6
b7C

[redacted] - involved

[redacted] met 9-11/95 @ [redacted] office
on Lover Lane.
11-22-95 Agreement

Had Mexican bonds - had to have another $15K to close deal - expenses.
Deals already done except last minute paperwork.
To get portion of their shares

(Pegasus + Keys) that would return 30:1.

$ → Certificates of Trust
CD's to pay 10:1

Keys would be issued $100 MM in certificates → utilized for trading program involving bank debentures

[redacted] b6 b7C

Texas Community Bank

[redacted]

FD-340 (Rev. 8-7-97)

4

Universal Case File Number 196c-DL-85040-1A

Field Office Acquiring Evidence _____

Serial # of Originating Document _____

Date Received 12/6/99

From _____
(Name of Contributor)

_____
(Address of Contributor)

_____
(City and State)

By SA [redacted]
(Name of Special Agent)

To Be Returned ☐ Yes ☐ No
Receipt Given ☐ Yes ☐ No
Grand Jury Material - Disseminate Only Pursuant to Rule 6 (e)
Federal Rules of Criminal Procedure
☐ Yes ☐ No

Title: [redacted] Etal

b6
b7C

Reference: _____
(Communication Enclosing Material)

Description: ☐ Original notes re interview of [redacted] → Management account agreement -

State Security Board
512.305.8300
(Licensed)

Keys Insurance Holding Inc.

NO Securities are they licensed.

Pegasus GGB Redemption trust - No. Registar

(NASD)
Federal Security Board - 301.590.6500
North American Insurities Admin Inc
Must go through State.

V.I.P.

Option Calling funds letter 9/3/96

b6
b7C

State Board of Insurance
Texas — 1.800.252.3439

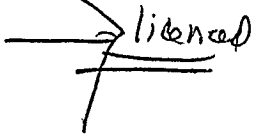
(602) 912-8400
(? ARIZONA)

Keys Insurance holding Inc.
ARE they licensed?

TEXAS NO Insurance Agency
Agent: NO License still pending
(midland)

ARIZONA

Partnership · Keys - Midland
Kings



federal Registar Corp. In. / Out Corp. ? file started

(1) Keys Insurance Holding Inc.
9101 LBJ #410
Dallas TX
(Key Insurance group out of 7400 Metro Blvd mn mn. #417 55439)
Also filed as - Providence International Corp.
Peggy Buther
1994 - 1997 - failure to pay franchise tax (?State?)

(2) Lori Mothershaugh Inc. -
300 East Maple Road # 304
Birmingham MI 48009
*State? No

to contact Attorney

③ Gold Crown Interprises Inc. - TEXAS
NO

④ Diamanti Investments Inc. - TEXAS
NO

⑤ Petrec International Inc. - Texas
(Petrex) NO "Houston" NO

find 5,000 a month

Secretary of State: Texas

No record

① Pegasus (Group Ltd:)

[redacted] b6 b7C

GGB Redemption trust:

filed

County Clerk in the office

(not filed county" record.

[redacted]

owner no record

* [redacted] filed 9/08/92

"~~No Record County~~"

no [redacted] 96' [redacted] Designs

DRMA – E

Scroll PA1 (5 times Q-ENTER)

origino PF1

client

*nojoy

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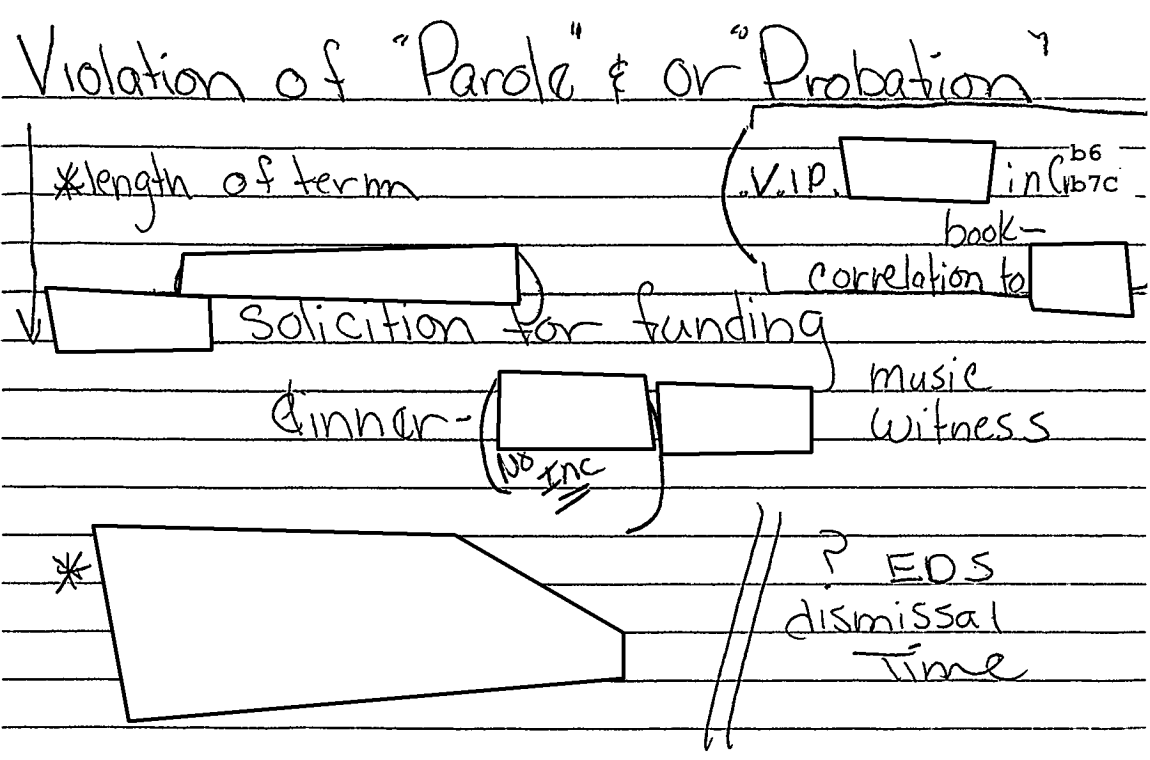
*

Keys Insurance
9104 L.B.J. #[illegible]

Empty

⇒ tenant or lease holder!


Violation of "Parole" & or "Probation"
*length of term
V.I.P.
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in
book-
correlation to
Solicition for funding
dinner-
music
witness
No Inc
*
? EOS
dismissal
Time

③ leaving Dallas with Known felon.
Ranch.

④ Solicition for unKnown Corps. (no ~~secru~~

⑤ family. involvement @ same office

*6 Paperwork

⑦ Investment business @ Calif w [redacted] b6 b7C

[redacted] Attorney?

Dallas, - Atlanta —

[redacted] b6 b7C

Licenced)

200.

Present Court

#1500

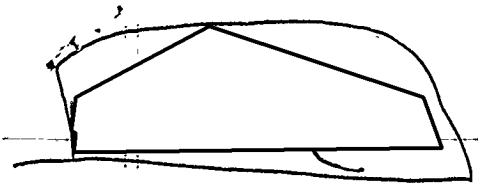
Dallas TX

75201

(214) 855.3009

Texas State Bar

800.204.2222 —



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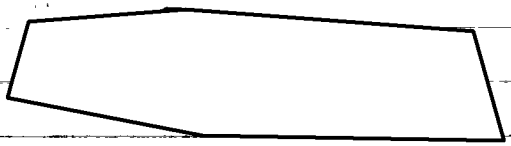
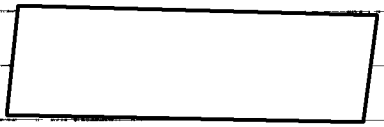
(T.G.Y.
friday



5,006
15,000
6,500
500.
500.
350.
$17,850



TGY - Carlson Restaurants

Fridays Corporate

972.450.5400

In house -

outside Council

Legal dept.

never heard of

Him

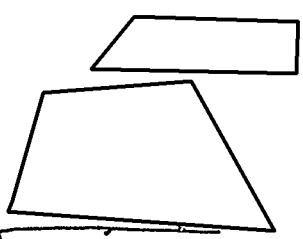
CARRINGTON

COLEMAN

SLOMAN &

BLUMENTHAL L.L.P.

ATTORNEYS AT LAW



Called - different voice

200 CRESCENT COURT • SUITE 1500 • DALLAS, TEXAS 75201-1848

TEL 214.855.3504 • FAX 214.855.1333 • E-MAIL PDURON@CCSB.COM

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Telephone

[redacted] -had mobil

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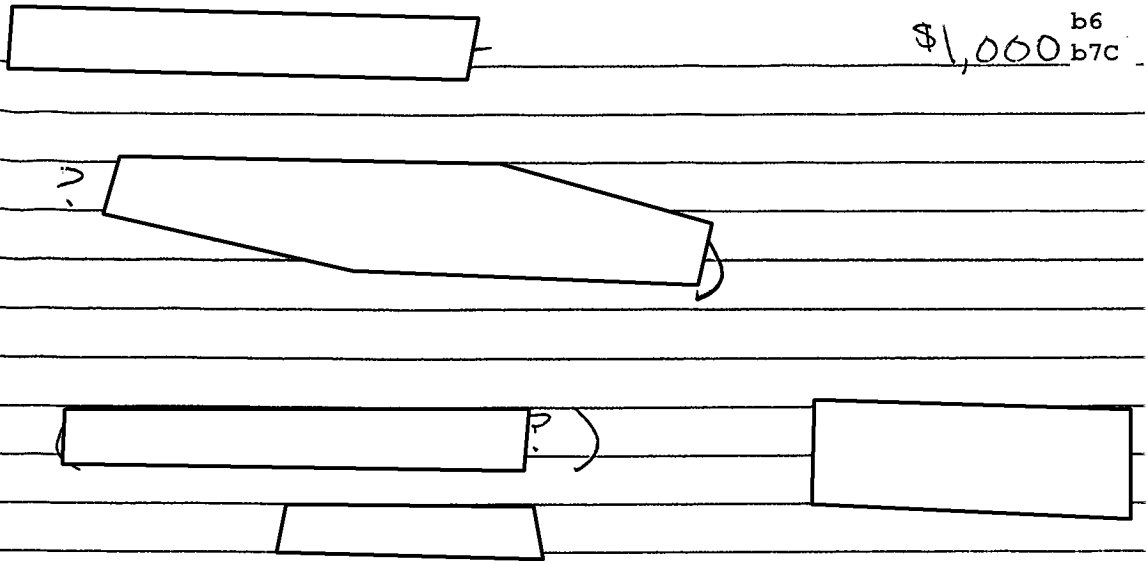
through At&t

in [redacted] name

[redacted] 972.248.4411
4570 Westgrove #220
Addison Ty 75001


$1,000
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Retrec Int: no Corp.

[redacted]

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(Carribean

*Passport #[redacted]

~~2,000.~~
2,000.
3,000
7,000
6,600
7,000
3,000
2,000

5,000
6,000
5,000.

*
AT&t - phone charges
[redacted]

~~18~~,600 - there is more

Names - [redacted]

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7/20/99

[redacted]
2300 Stemmons suite #585156
Dallas Texas 75258
(214) 520-8499

[redacted]
[redacted] Consultant
Attorney-in-Fact
Pegasus Group, LTD
4570 Westgrove #220
Addison Texas 75001
(972) 248-4411

Per our conversation held in your office last week I have reason to believe the companies you represented and solicited monies for, to [redacted] myself, and others; were of a false nature, not registered with the State Board of Insurance, Inc., etc.

Therefore I am demanding at once, our original investments made to your company returned with interest. Other monies and or dealings you may have done with [redacted] after these amounts, we were not involved as equal partners together, and that is between you all.

	Nov-95	$15,000.00
monies sent to you in Florida		$7,000.00
		$5,000.00
total		$27,000.00
interest @ 15%		$6,694.70
total		**$33,694.70**

Full payment should be received no later than 7/27/99

I am holding all documents as private and confidential and would like nothing better to toss this whole mess in the trash, and walk away with no qualms.

However if full and honest payment has not been made, I am pursuing legal and federal actions. I will schedule a meeting with [redacted] with the Economic Crime Squad 7/28/99. The next time we meet, I will be accompanied with a witness, like you told me to do. A federal agent.

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OPTION LETTER AGREEMENT

9/3/96

Ms. [redacted] and
Mr. [redacted]
25 Highland Park Village
Suite 100-282
Dallas, Texas 75205

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Dear Ms. [redacted] and Mr. [redacted]

As you are aware, on November 22, 1996 the two of you became participants in the Pegasus GBB Redemption Trust (the "Trust") under the name of [redacted] Trustee (the [redacted] Interest"). The Trust has a contractual right to participate to the extent of 10% in the profits to be generated by Keys Insurance Holding, Inc. of Dallas ("Keys") in its ownership and use of certain financial instruments which it has or will acquire from certain Mexican, Argentinean and/or Panamanian Banks. Under the Trust Agreement dated 9/26/95, once the Trust receives monthly income from Keys, it will pay to the [redacted] Interest, monthly payments each equal to 30% of the $15,000 invested by that Interest, or $4,500 per month each month over the 60 month life of the agreement.

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This letter agreement hereby grants to the holder(s) of the [redacted] Interest, the right to sell 100% of its interest in the "Trust" to the undersigned and commits the undersigned to purchase same subject to the following terms and conditions:

1. This option (the "Option") and the right to exercise same is contingent upon the final closing and funding of the profits, in cash, to the undersigned from a transaction between Pawnee Petrochemical Corporation and DDC Venture Group I, Ltd. ("DDCI") pursuant to the agreement between those parties dated May 15, 1996. The undersigned are each members of DDCI.

2. The holder(s) of the [redacted] Interest will be notified in writing by the undersigned of the closing and cash funding as contemplated to DDCI within fifteen (15) days, if and when such funding occurs. Upon receiving such written notice, the holder(s) of the [redacted] Interest will have five (5) days thereafter to notify the undersigned in writing of its/their intent to exercise this option.

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3. Should the holder(s) of the [redacted] Interest elect to so exercise the Option, within five (5) days after written notice of exercise, the undersigned will convey their written commitment to assume 100% of the financial obligations of the Trust (the "Assumption Commitment") to the holder(s) of the [redacted] Interest and, in exchange, the holder(s) of the [redacted] Interest will convey to the undersigned, by written assignment, 100% of the [redacted] Interest in the Trust. b6 b7C

4. Should the undersigned be successful in converting the full one year of profits due from the Pawnee/DDCI funding to cash, the undersigned (either collectively or separately) shall have the option, at its/their sole election, to acquire the [redacted] Interest for a single cash payment. In this event, the cash payment would be made in lieu of the Assumption Commitment and would be paid to the holder(s) of the [redacted] Interest upon presentation to the undersigned of the [redacted] Interest, duly assigned. The amount of the single payment would be equal to the present value of 60 monthly payments of $4,500 each, discounted at 10% discount rate. b6 b7C

Sincerely,

Provident International, Inc.

[redacted]

Dene & O'Malley, Ltd.

[redacted]

by [redacted] Attorney-in-Fact b6 b7C

FEDERAL BUREAU OF INVESTIGATION

Date of transcription 08/25/1999

[redacted] a white female, [redacted] b6 b7C
[redacted] home telephone number [redacted], date of birth [redacted] Social Security Account Number [redacted] was interviewed at her place of business: AMERICA "TRADES", 2710 Oak Lawn, Suite 206, Dallas, Texas, telephone number (214) 520-8499. After being advised as to the identity of the interviewing Agent, [redacted] provided the following information:

Beginning in about September, 1995, [redacted] and her boyfriend, [redacted], were introduced to investment opportunities through [redacted], doing business as (dba) PEGASUS GROUP, LTD. (PEGASUS) and [redacted] dba KEYS INSURANCE HOLDINGS, LTD. (KEYS) and PROVIDENT INTERNATIONAL, INC. (PROVIDENT). [redacted] had previously been introduced to [redacted] by [redacted] had previously dated [redacted] b6 b7C

PEGASUS was [redacted] and [redacted] PEGASUS offered a high-yield trading program. [redacted] met in [redacted] office, then located on Lovers Lane in Dallas. It was explained by [redacted] that PEGASUS had Mexican bonds/Certificates of Deposit supplied through KEYS. PEGASUS already had enough investors to make the deal work. What they lacked was $15,000 to pay expenses in order to make the deal work. [redacted] and [redacted] provided PEGASUS with the $15,000. This was done in November, 1995. In return for their contribution, [redacted] and [redacted] were to receive a portion of profit that PEGASUS would receive. b6 b7C

It was represented that PEGASUS and KEYS could obtain a 30:1 return on the investment. The way the deal worked, the Mexican instruments would be placed into a trust wherein a trust certificate would be received. Using the trust certificate, they were to somehow leverage the amount at a 10:1 ratio. The money received from this leveraging would be placed into the trading program. KEYS would obtain $100 million in the Mexican instruments to be placed into this trading program.

[redacted] and [redacted] have not received any money from this deal. They have been continually led to believe that the program was b6 b7C

Investigation on 07/28/1999 at Dallas, Texas

File # 196C-DL-85040 Date dictated 08/25/1999

by SA [redacted]

This document contains neither recommendations nor conclusions of the FBI. It is the property of the FBI and is loaned to your agency; it and its contents are not to be distributed outside your agency.

being conducted and that they would eventually get their money. This had been going on for nearly four years.

[redacted] was connected to KEYS. His name appeared on some documents. [redacted] has met [redacted] on a number of occasions. [redacted] and [redacted] were induced into providing continued expense money to [redacted] and [redacted] This expense money was to have been used to get the deal done. In total, around $70,000 was paid by [redacted] and [redacted] to [redacted] and [redacted] for expenses.

[redacted] provided documentation which she was able to come up with. Included in the documents were the names and amounts of other investors. b6 b7C

[redacted] can be reached at [redacted]

The $15,000 investment was paid through [redacted] bank account at Texas Community Bank. [redacted] believed [redacted] account number was [redacted].

[redacted] currently offices at 4570 Westgrove, Suite 220, Addison, Texas. [redacted] telephone number at his office is (972) 248-4411.

(01/26/1998)

FEDERAL BUREAU OF INVESTIGATION

Precedence: ROUTINE **Date:** 08/19/1999

To: Dallas

From: Dallas
WCC5
Contact: SA [redacted] b6 b7C

Approved By: [redacted]

Drafted By: [redacted]

Case ID #: 196C-DL-NEW

Title: [redacted]
dba PEGASUS GROUP, LTD.;
dba PEGASUS GGB REDEMPTION TRUST;
dba PEGASUS TRADING TRUST V;
[redacted]
dba KEYS INSURANCE HOLDING, INC.;
dba PROVIDENCE INTERNATIONAL CORPORATION;
SCF

Synopsis: To open and assign new case.

Details: As a matter of background information, [redacted] b6 b7C is the same [redacted] who was [redacted] of the defunct Vernon Savings and Loan. [redacted] was prosecuted through the Dallas Division's THRIFTCON investigation for charges relating to bank fraud. [redacted] was also familiar to the Dallas Division. [redacted] was prosecuted for bank fraud matters through the THRIFTCON investigation. [redacted] was a borrower at a number of S&L's including Vernon. [redacted] and [redacted] are known to have had an association.

Also as a matter of background information, SA [redacted] has b6 b7C prior source information about [redacted] and [redacted] that appears to be relevant to this matter.

On 07/28/1999, SA [redacted] met with [redacted] a victim of an alleged scheme perpetrated by captioned subjects. [redacted] and boyfriend [redacted] invested $15,000 into a high-yield trading program operated by PEGASUS. The investment was made in 11/1995. Up until recently, [redacted] and [redacted] have been strung along wherein they were led to believe that their investment money would be

returned. [redacted] and [redacted] have paid around another $70k to the subjects to cover expenses in getting the deal completed. b6 b7C

In 09/1995, [redacted] and [redacted] met in [redacted] office on Lovers Lane in Dallas. It was explained to the victims that PEGASUS had Mexican bonds/Certificates of Deposit available through KEYS. PEGASUS already had investors to make the deal work. What they needed was another $15k to pay expenses to get the deal closed. In return for a $15k investment, PEGASUS would give [redacted] and [redacted] a portion of their percentage of the investment.

PEGASUS and KEYS indicated that they could get a 30:1 return on the investment. The bonds/CD's would go into a trust wherein a Certificate of Trust could be obtained. Somehow the Certificate could be used in a 10:1 leveraged deal. The money made from this leveraging would for the trading program. KEYS would be issued $100 million in Certificates to conduct the trading program.

[redacted] provided SA [redacted] with a notebook containing miscellaneous documents pertaining to this transaction. Within the notebook, other apparent victims were identified as follows:

[redacted]	-	$30,000
	-	37,200
	-	17,200
	-	30,000
	-	30,000
	-	30,000
DENE & O'MALLEY, LTD.	-	100,000
[redacted]	-	20,000
	-	1,500
	-	10,000

b6 b7C

It was unclear as to whether DENE & O'MALLEY were truly victims as [redacted] executed documents as Attorney-in-Fact for them.

[redacted] and [redacted] have paid around $70k to [redacted] and [redacted] over the last few years. These payments were made when it was represented to the victims that certain legal entanglements were encountered with the Mexican government and other facets of the transaction that needed to be alleviated before the deal could transpire. b6 b7C

One document provided by [redacted] was signed by [redacted] as [redacted] of KEYS. KEYS was represented to [redacted] as an insurance company. [redacted] may have been in violation of Title 18, USC,

To: Dallas From: Dallas
Re: 196C-DL-NEW, 08/19/1999

Section 1034(e)(1)(A) and/or 1034(a)(1)(B), wherein [redacted] a convicted felon, willfully engaged in the business of insurance. b6 b7C

It is requested that a new case be opened and assigned.

◆◆

11/28/95

TRUST CERTIFICATE OF BENEFICIAL INTEREST

11/22/95

PARTIES: **TO:** **FROM:**

CER'

[redacted] TRUSTEE
25 Highland Park Village #100-282
Dallas, Texas 75205

(hereinafter [redacted])

[redacted] TRUSTEE
PEGASUS GGB REDEMPTION TRUST
4807 W. Lovers Lane, Ste.#306
Dallas, TX 75209

(hereinafter [redacted])

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SUBJECT:

The exchange and assignment by [redacted] of certain beneficial interests to [redacted] in the PEGASUS GGB REDEMPTION TRUST (the "RDM TRUST"), a copy of which is attached hereto as Exhibit "A"), which is involved in the participation in an investment of certain Certificates of Deposit ("Documents") in return for the consideration described herein.

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WHEREAS:

[redacted] as Trustee for the RDM TRUST holds an assignment from KEYS INSURANCE HOLDING, INC. of TEN PERCENT (10%) of the beneficial interest in certain Certificates of Deposit(s) (the "Participating Interest"). [redacted] desires to acquire a participation in the Participating Interest now held by the RDM TRUST by exchanging US $15,000 in cash as outlined below.

NOW THEREFORE the Parties do agree as follows:

1. [redacted] and [redacted] hereby exchange:

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A. US $15,000 cash conveyed to DG in exchange for

B. A specific participation in the Participating Interest now held by the RDM TRUST pursuant that certain RDM TRUST Agreement dated 9/26/95, a detailed description of which is outlined in said RDM TRUST Agreement (Exhibit "A"), which is hereby conveyed to [redacted] plus, this transaction is also subject to the Letter Agreement of 11/22/95 attached hereto.

2. DG will continue to represent, as Trustee, the undivided interest to be acquired by [redacted] herein and as such, the interest so acquired by [redacted] will enjoy the same rights and benefits, on the basis outlined in the RDM TRUST Agreement, as do the other holders of beneficial interests in the RDM TRUST as set forth therein.

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3. This Agreement, shall be binding upon execution and/or the receipt and acceptance hereof and the conveyance of the total consideration described above from [redacted] to [redacted] and from [redacted] to [redacted] and shall be in lieu of any and all prior agreements between [redacted] and [redacted] collectively and/or their principals and agents regarding the Documents.

4. [redacted] and [redacted] and their agents, attorneys and assigns are mutually bound not to disclose any information or identities derived as a result of this transaction to other parties unless it is necessary to conclude this transaction or prior permission has been received from the other parties to this Agreement.

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5. Whenever the term "Document" is used herein, it refers to Bank issued Certificates of Deposit totaling US$100,000,000 in face value.

6. This Agreement shall be effective as of the date of execution by [redacted] subject to the satisfaction of the provisions of Paragraph 3 above, and shall continue for so long as the RDM TRUST shall remain in existence.

7. This special certificate shall be fully transferable and assignable by [redacted]

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Any notices, demands or other communication necessary as between parties hereto may be given in writing or by FAX to the address shown above. FAX signatures and agreements are binding without following hard copy.

The signature below constitutes approval and acceptance of [redacted] of this exchange transaction and this Certificate of Beneficial Interest in the RDM TRUST and the receipt of same constitutes the acceptance by [redacted] of this Trust Certificate of Beneficial Interest in the RDM TRUST and the approval of this exchange transaction, according to the terms hereof. All other representations and negotiations concerning this transaction and/or the Documents are merged herein. Any subsequent additions and/or changes shall be in writing and signed by [redacted]

AGREED TO and ACCEPTED this 22 day of November, 1995

by [redacted] Trustee

PEGASUS GGB REDEMPTION TRUST

9/26/95

EXHIBIT "A"

PARTIES:

PEGASUS GROUP, LTD.
U.S. Representative Office
4807 W. Lovers Lane, Ste. 306
Dallas, TX 75209
represented by [redacted]
(hereinafter "PGL");

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[redacted] **TRUSTEE**
9101 LBJ Freeway, Ste. 410
Dallas, TX 75243
representing all beneficiaries hereunder
(hereinafter [redacted]); and

[redacted] **TRUSTEE**
4807 W. Lovers Lane, Ste. 306
Dallas, TX 75209
representing all beneficiaries hereunder
(hereinafter [redacted]).

SUBJECT:

The formation and commencement of investment activities of the **Pegasus GBB Redemption Trust** (the "RDM TRUST") by the acquisition and investment of certain assets, including some cash and some Trust Certificates of Beneficial Interest in the GBB Commodities Trading Trust I and II (the "TCBI"), more specifically referred to collectively hereinafter as the Assets, of which a list of the initial Assets is attached hereto as Exhibit "A".

TERMS AND CONDITIONS:

Certain contributors to GBB Trusts I & II each have one or more TCBI. KEYS has secured the acquisition of control and use of certain Certificates of Deposit ("CDs") in the face amount of US$100,000,000 as more fully described in Exhibit "A" attached hereto. These CDs are known to be acceptable for investment by certain Senior Bank Instrument Trading Programs (the "Trading Programs"). PGL has an option to acquire a 10% participating interest from KEYS (the "Participating Interest") in the investment returns to be realized by KEYS from investing the US$100,000,000 CDs into the Trading Program. The RDM TRUST will contribute the Assets acquired herein to PDL, which in turn will use the Assets to exercise its option to acquire the 10% interest in the US$100,000,000. Then KEYS, with the advice of PCL, will invest those CDs into the Trading Program for profit. The Profit to be received by PGL from the Trading Program, pursuant to this 10% interest, will be distributed to the RDM TRUST participants and beneficiaries as outlined herein. [redacted] and [redacted] each will act as a Trustee, acting jointly for the RDM TRUST. Each of the parties hereto, acting in concert, desires to convey the Assets acquired by the RDM TRUST herein to PGL and PGL desires, in turn, to convey its rights and interest in the Participating Interest to the RDM TRUST. Furthermore, [redacted] herein represents that i) he is

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the owner of 50% of the beneficial and voting interest in KEYS, ii) he is the President of KEYS, iii) he is or will be the sole signatory on the KEYS bank account(s) that will be used to receive and disburse 100% of the profits to be received by KEYS and PGL, and iv) he desires to effect the transactions set forth in this agreement.

NOW THEREFORE the Parties do agree as follows:

1. [redacted] on behalf of the parties hereto, will cause a trust to be created by this document , to ultimately be lodged under the laws of the country of Anguilla, and to be named **PEGASUS GBB REDEMPTION TRUST** (THE "RDM TRUST") with its USA office to be located at 4807 W. Lovers Lane, Ste. 306, Dallas, TX 75209. [redacted] will be the Trustee of the RDM TRUST and each party hereto shall contribute to the RDM TRUST as follows: b6 b7C

A. [redacted] Trustee shall contribute Assets acquired by the RDM TRUST from certain contributors, as described in Exhibit "A" attached hereto, and certain management services to manage the business of the RDM TRUST on a day to day basis;

B. Collectively the contributors shall contribute a minimum of US$250,000, of which at least US$50,000 will be in cash and US$200,000 will be in TCBI for the specific single purpose of conveying same to PGL to enable PGL to exercise its option to acquire the Participating Interest; and

C. Simultaneous with the exercise of that option, PGL shall contribute to RDM TRUST by written assignment, 100% of the beneficial interest it is to acquire in the Participating Interest.

D. PGL shall, in turn, immediately convey a portion of the of the contributions described above in paragraph 1.B. above to KEYS to acquire the Participating Interest. All of the TCBI so contributed will be held by PGL in trust until such time as the first profits are distributed from the Trading Program pursuant to the Participating Interest. In the event that, for any reason, such profits are never distributed to PGL and the RDM TRUST, the TCBI so contributed herein will be returned to the respective contributors who conveyed same to the RDM TRUST pursuant to this document.

2. All cash and TCBI contributions to the RDM TRUST from the GBB Trust I & II Contributors will be deposited, on behalf of RDM TRUST, into PGL company accounts as conveyance, pursuant to this agreement, by RDM TRUST of all the Assets.

3. As and when received from profit disbursements from the Trading Program based on the investment of the subject CDs, KEYS will disburse weekly to PGL its prorata share of same. PGL will, in turn, disburse 100% of the proceeds from those profits weekly to the RDM TRUST. The RDM TRUST shall first reimburse all reasonable cost incurred and committed on behalf of the RDM TRUST. Subsequent cash distributions by the RDM TRUST from its Trading Program profits shall be subject to the following distribution formula:

A. For each Trading Program year (40 weeks), for five (5) years, the First cash distributed each Trading Program week, from the Trading Program Profits/Cash Flow, as and when it is received from PGL, shall be paid to the GBB Trust I & II Contributors listed on Exhibit "A" and shall be in amounts calculated as follows: [redacted] b6 b7C

i. If overall profits from the Trading Program to KEYS represent a yield on the subject CDs investment at an annual rate equal to or less than 249% per year to KEYS, then each GBB Trust Contributor that contributes his/its cash and TCBI to the RBM TRUST herein shall receive a cash distribution from RDM TRUST equal to 30% per week for 40 weeks based on his/its respective "Investment Base" as listed on Exhibit "A" hereto attached;

ii. If said KEYS annual profits are received at an annual rate in excess of 249% but less than 400%, each such GBB Trust Contributor listed herein shall receive cash distributions from RDM TRUST equal to 60% per week for 40 weeks per year based on their respective Investment Base listed on Exhibit "A" hereto attached: and

iii. If said KEYS annual profits are received at an annual rate of 400% or greater, each GBB Trust Contributor listed herein shall receive cash distributions from RDM TRUST equal to 90% per week for 40 weeks per year based on their respective Investment Base listed on Exhibit "A" hereto attached.

B. All remaining cash received each week of the Trading Program year by the RDM TRUST from KEYS, from the Trading Program Profits/Cash Flow off of the investment of the subject CDs, will be distributed in total to PGL.

4. The investment of the subject CDs by KEYS into the Trading Program, as described above, will continue for one year and one day following the initiation of a successful one year Trading Program, and, as long as such Trading Program continues to be successful, it shall be continued for each year thereafter for four additional years.

5. This Agreement, upon execution hereof, shall be in lieu of any and all prior agreements between PGL, and the GBB Trust I & II Contributors listed on Exhibit "A" hereto, collectively and/or their principals and agents regarding these specific Assets.

6. PGL, the GBB Trust I & II listed on Exhibit "A" hereto and their agents, attorneys and assigns are mutually bound not to disclose any information or identities derived as a result of this Agreement to other parties unless it is necessary to conclude this Agreement or prior permission has been received from the other parties to this Agreement.

7. This Agreement shall be effective as of the date of execution by the Parties and shall continue for so long as the contemplated investment Trading Program(s) shall continue and/or any of the subject CDs and/or other assets to be acquired/leased herein by the RDM TRUST are still under the control of the Trustees herein designated.

Any notices, demands or other communication necessary as between parties hereto may be given in writing or by FAX to the address shown above. FAX signatures and agreements are binding without following hard copy.

In the event that issues arise between parties such issues shall be determined by the rules of arbitration of the International Chamber of Commerce.

The signatures below constitute acceptance of this Agreement according to the terms hereof. All other representations and negotiations concerning this Agreement and/or the

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subject Documents are merged herein. Any subsequent additions and/or changes shall be in writing and signed by all Parties hereto.

AGREED TO and **ACCEPTED** this 26th day of September, 1995 by:

[redacted] **CO-TRUSTEE**

[redacted] **CO-TRUSTEE**

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[redacted]

[redacted]

PEGASUS GROUP, LTD.

[redacted]

by [redacted]

EXHIBIT "A"

GBB COMMODITIES TRADING TRUST I & II
DESCRIPTION OF ASSETS AND CONTRIBUTORS

CONTRIBUTOR	$ VALUE-TCBI	CASH $$$	TOTAL $$$ INVESTM'T BASE
1. [redacted]	25,000	5,000	30,000
2 [redacted] TRUSTEE	31,000	6,200	37,200
3. [redacted]	14,400	2,880	17,200
4. [redacted]	25,000	5,000	30,000
5. [redacted]	25,000	5,000	30,000
6 [redacted]	25,000	5,600	30,000
7. DENE & O'MALLEY, LTD.	100,000	0	100,000
8. [redacted]	0	20,000	20,000
9. [redacted]	0	1,500	1,500
10 [redacted] TRUSTEE	0	10,000	10,000
11 [redacted] TRUSTEE	0	15,000	15,000

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PEGASUS GROUP, LTD.

4807 W. Lovers Lane, Suite 306, Dallas, Texas 75209 (214)358-1010 fax (214)358-1644

November 20, 1995 PRIVATE & CONFIDENTIAL

To: [redacted] b6 b7C
Dallas, TX

Via Facsimile Transmission No:

We have been successful in negotiating the following Trading Line(s) of Credit (Trading LOC) facilities with our Principals, in order to accommodate the amounts which are less than US$ One Hundred Million (US$ 100,000,000), provided these are in units of US$ One Hundred Thousand (US$ 100,000) or more. This is accomplished by (i) establishing a Joint Venture Trust (JVT") between our Principals, this company, and certain qualified Investor(s), (ii) the JVT then acquiring through assignment a participating interest (the "Participating Interest") in Certificates of Deposit totaling up to US$ One Hundred Million ($100,000,000) in value, and (iii) our Principals then investing the subject CD(s) into a Bank Instrument Trading Program (the "Trading Program").

The Certificates of Deposit (CD's) are used to establish a master Trading LOC. The total cost of acquiring the Participating Interest in the CD(s) by the JVT is 1% of the face amount of the CD(s) which buys the JVT a 20% Participating Interest in the Trading Program profits for one year projected to be realized by the Principals in the investment of that CD(s) into the Trading Program. The qualified Investor(s) contributes an amount equal to the 1% acquisition cost in return for a 50% portion of the total profits to be so realized, on a best efforts basis, by the JVT.

This scenario is based upon the Trading LOC being established at a minimum of 50% of the CD(s) face value and the resulting proceeds being applied to a high-yield Trading Program which is projected to produce a gross profit of approximately 100% per year based on the CD(s) face value, of which the Investor Joint Venture Participant will receive his share as set forth below : (US$000)

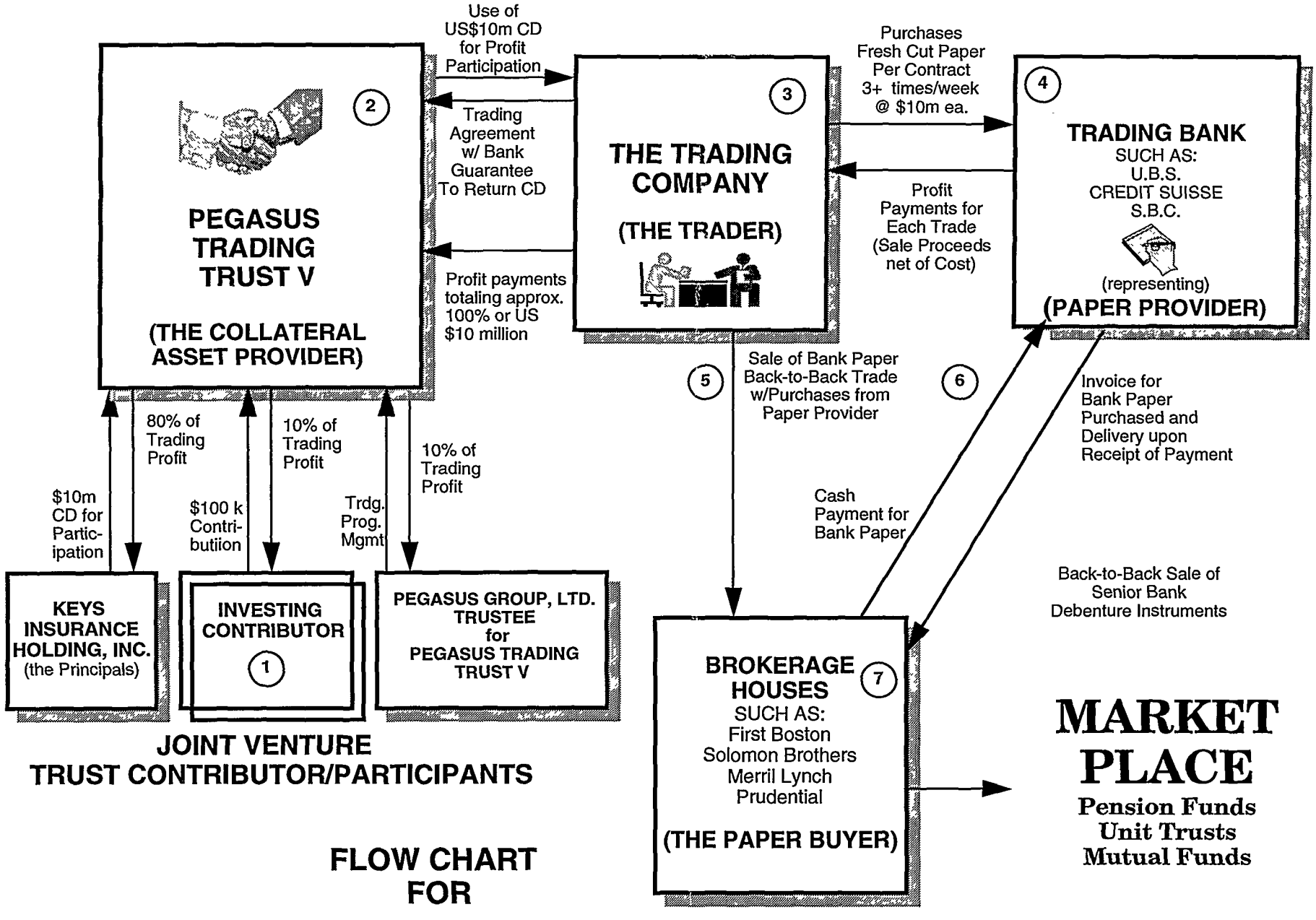
Investor's Contributed Amount	$100	$200	$500	$1,000
Amount of CDs utilized by JVT	$10,000	$20,000	$50,000	$100,000
Projected Program JVT Total Profit(1 yr)	$2,000	$4,000	$10,000	$20,000
Return on Investor's Contribution (50%)	$1,000	$2,000	$5,000	$10,000
Percentage Return	1,000%	1,000%	1,000%	1,000%

Please do not hesitate to contact us should you desire any further information or assistance.

Sincerely

Pegasus Group, Ltd.

None of the information contained herein represents a commitment or a guarantee nor does it represent, constitute, or convey a solicitation of an offer, a loan, or a guarantee of profit. This information is subject to revision or change without notice. Furthermore, the enclosed information contains confidential information solely intended for [redacted] for her private use only. If you are not the intended recipient, you are hereby notified that any disclosure, reproduction, distribution, or the initiation of any action whatsoever, in reliance on the contents of this information is strictly prohibited. b6 b7C

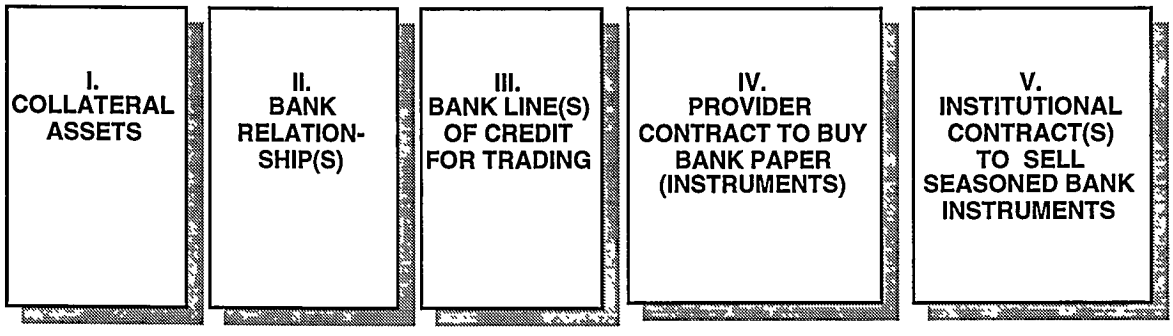


FLOW CHART FOR

SENIOR BANK INSTRUMENT TRADING PROGRAM

BASIC ELEMENTS OF THE TRADING GAME
FOR
THE BUYING AND SELLING OF
BANK FINANCIAL INSTRUMENTS

11/16/95

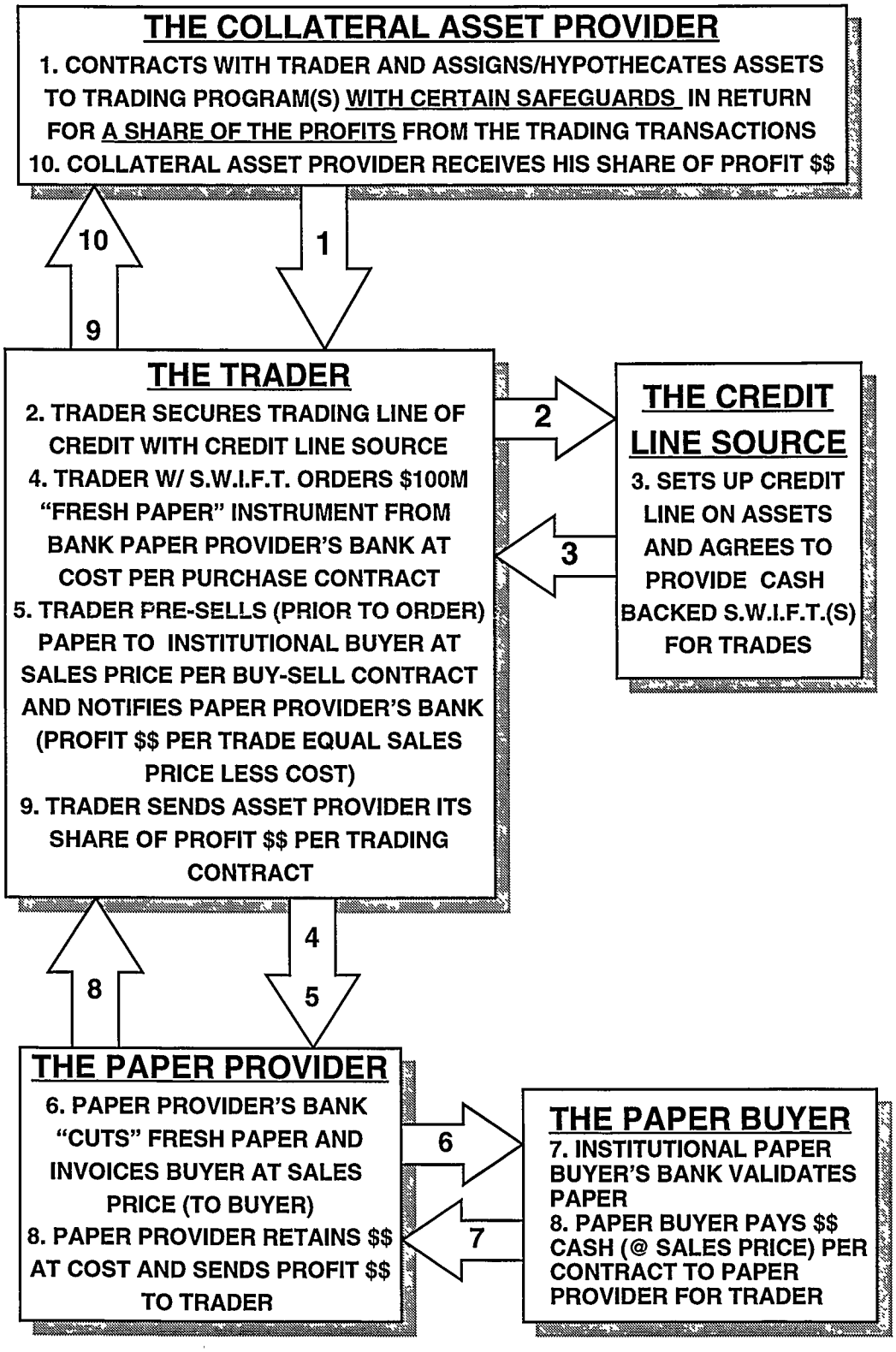


THE PLAYERS IN THE TRADING GAME ARE THE ASSET PROVIDER, THE TRADER, THE PAPER PROVIDER, THE PAPER BUYER, AND THE BANKS FOR EACH OF THESE PARTIES.

THE BASIC TRADING GAME HAS THE ASSET PROVIDER (# I) TEAM UP CONTRACTUALLY WITH THE TRADER WHO BRINGS EVERY OTHER ESSENTIAL ELEMENT TO THE TEAM, NAMELY

- A STRONG BANKING RELATIONSHIP WITH A MAJOR WORLD BANK(S) (# II)
- AN APPROVED LARGE TRADING LINE OF CREDIT (TO BE SECURED BY COLLATERAL ASSETS ACCEPTABLE TO THE SOURCE OF THE CREDIT (# III)
- CONTRACT(S) TO PURCHASE WITH ONE OR MORE PROVIDERS THAT CAN CAUSE ONE OR MORE TOP 25 EUROPEAN BANKS TO ISSUE "FRESH CUT" BANK INSTRUMENTS (# IV), AND
- CONTRACTS WITH ONE OR MORE INSTITUTIONAL BUYERS TO SELL THE "SEASONED" BANK PAPER AFTER IT IS REGISTERED.

THE BASIC TRADING PROCESS
(FOR A SINGLE TRADING TRANSACTION)



[redacted] b6 b7C

25 HIGHLAND PARK VILLAGE #100-282
DALLAS, TEXAS 75205

November 22, 1995

[redacted]
Highland Park
Dallas, Texas 75205

Dear [redacted]

As you are aware, I have this day executed documents with the **Pegasus GBB Redemption Trust** (the "RDM Trust") (a copy of which is attached hereto) in the name of [redacted] Trustee. This letter is to memorialize the arrangement and understanding which we have together regarding this matter for which I have acted as "Trustee". Our arrangement and understanding is this matter is as follows: b6 b7C

1. Any profit, cash flow, and/or income which I might receive from the RDM Trust and or the "Trust Certificate of Beneficial Interest", Certificate #11, will be divided and distributed by [redacted] Jr. as Trustee as follows:

A. [redacted] and/or her assigns,.....**Fifty percent (50%),** and

B. [redacted] and/or his assigns,.....**Fifty percent (50%).**

2. The cash profits, as and when received from the RDM Trust, will be distributed by the Trustee hereunder within two (2) international banking days after said receipt, directly to such accounts as directed by the undersigned.

3. Should [redacted] become incapacitated for any period, for any reason, the total distribution due under Paragraph #1.B. above will go to [redacted] who will also act in the capacity described herein as the Trustee. b6 b7C

ACCEPTED AND AGREED to this 22nd day of November, 1995.

[redacted]
Individually

[redacted]
Trust
Individually

CONTACT COORDINATES
PEGASUS GBB REDEMPTION TRUST
11/22/95

1. TRUSTEES..... [redacted] b6 b7C

KEYS INSURANCE HOLDING, INC.
9101 LBJ FREEWAY, #410
214-479-9150
214-479-0407 (FAX)
[redacted] (PAGER)
(HOME)

AND

[redacted] b6 b7C

PEGASUS GROUP, LTD.
4807 W. LOVERS LANE, #306
214-358-1010
214-358-1644 (FAX)
[redacted] (HOME)

2. CONSULTANTS

[redacted] b6 b7C

ADDRESS/OFFICE NOS. SAME AS [redacted]
[redacted] (MOBILE)
(HOME)

PEGASUS GGB REDEMPTION TRUST

U.S. Representative Office
4807 W. Lovers Lane #306
Dallas, Texas 75209

November 22, 1995

[redacted] b6 b7C
25 Highland Park Village #100-282
Dallas, Texas 75205

Dear [redacted]

This letter will serve as a special addendum to the Pegasus GGB Redemption Trust Agreement, (the "RDM Trust Agreement"), dated September 26, 1995 for purposes of calculating the financial return for that certain Trust Certificate #11 issued November 22, 1995 to [redacted] Trustee. This addendum will become a part of the RDM Trust with respect to Trust Certificate # 11 only and will have no binding effect whatsoever on the RDM Trust with respect to any other holders of beneficial interest (or "Trust Certificates of Beneficial Interest") pursuant to the RDM Trust Agreement.

With regard to Trust Certificate #11, when and as profits are distributed pursuant to the provisions of the RDM Trust Agreement, notwithstanding any of the terms outlined in Paragraph #3 therein to the contrary, RDM Trust will pay the appropriate pro rata profit distribution on Trust Certificate #11 as stated by further subject to a "Floor" or minimum rate of return (to be paid weekly as profits are received from the Trading Program) of $30.00 profit to $1.00 invested, i.e., at a weekly profit rate of 75% per week or $11,250 per week based upon $15,000 invested.

ACCEPTED AND AGREED to this 22nd day of November, 1995.

PEGASUS GGB REDEMPTION TRUST

(EXECUTED IN FULL AS 11/22/95)

[redacted] Co-Trustee

[redacted] Co-Trustee b6 b7C

NON-CIRCUMVENTION-DISCLOSURE/CONFIDENTIALITY AGREEMENT

This Irrevocable Non-Circumvention, Non-Disclosure and Confidentially Agreement is entered into this 29 day of NOVEMBER, 1995, by and between First Party(s)

(1) [redacted] b6 b7C

(2) KEYS INSURANCE HOLDING, INC.

(3) _____

and Second Party, LORI MOTHERSBAUGH, INC., (hereinafter "LMI")

FOR AND IN CONSIDERATION of their mutual promises, benefits, and agreements herein considered and other valuable considerations hereof received, the Parties hereto agree as follows:

WHEREAS, the Parties herein mentioned are mutually desirous of working together for their common benefit on various business transactions, in a spirit of mutual trust and confidence, and

WHEREAS, the Parties hereto recognize that in providing such services, LMI will disclose certain confidential and proprietary information, including, without limitation, the identifies, names, financial resources, addresses, business standards, systems, processes, details and other information concerning institutions, agreements, and persons who are sources of collateral, financing capital, and other monetary resources (collectively "Confidential Information"), and

WHEREAS, such Party hereto desires to protect the confidentiality of the contacts, names, and identity of third parties which each will supply to the other and to enjoy the financial benefit of the contacts and transaction that each will supply to the other.

NOW THEREFORE, the Parties on their own behalf and on the behalf of their associates, corporations, divisions, subsidiaries, employees, agents, assignees, designees, consultants, friends, relatives, or successors in interest expressly stipulates and agree by the following terms and conditions:

1. The signatories agree that this agreement shall be effective commencing with the first investment activity contact between signatories and shall be in full force and effect as a perpetuating guarantee for a minimum of five (5) years form the date affixed above and is to be applied to any and all contracts entered by the signatories, including subsequent follow-up, repeat, extended, re-negotiated, or renewals of such contracts between the Parties and their contacts, regardless of the success of the negotiated contract(s). This agreement shall automatically renew to the beginning of each new investment activity contract. At the end of the five (5) year period of this agreement, the signatories may elect to renew the agreement for a mutually agreed duration.

2. The undersigned expressly agree that he/she/they will not make contact with or undertake to deal with or engage in any transaction(s) with any person, firm, corporation, company, bank, lender, lending institution, trust, borrower, buyer, seller or any other person introduced by one signatory to another during the course of business transactions mutually undertaken during the term of this agreement. It is expressly understood and agreed that this undertaking and agreement and the prohibition hereto expressed shall apply to those persons, firms, etc., which one of the undersigned introduces or identifies to another signatory hereto.

3. The signatories agree to keep confidential the names of all entities introduced including telephone, telex numbers or other means of identification (including fax and addresses as well as names, all of which shall be considered and treated as the property of the signatory making the introduction for the period of this agreement. The signatories agree that, unless otherwise stated in writing, written approval to disclose and/or contact third Parties business sources provided by either signatory to the other is required. The signatories agree that inadvertent disclosure shall be a violation of this agreement.

4. All information described/furnished by LMI to Principal/Agent/Party, whether orally or in writing, in connection with any discussion pertaining to the services rendered by LMI to Principal/Agent/Party, shall be deemed proprietary Confidential Information belonging to LMI. Principal/Agent/Party agrees that for the term specified herein, neither Principal/Agent/Party nor any employee or representative of same shall disclose any Confidential Information to any third party nor use any Confidential Information for any purpose other than to evaluate its interest in the business proposal associated with such Confidential Information.

5. The signatories agree that any dispute, controversy, or claim arising out of or relating to this agreement, or the breach thereof, which is not revealed between the signatories themselves, shall be settled by arbitration in accordance with the commercial arbitration rules of the American Arbitration Association and judgement upon the other rendered by the arbitrator(s), their heirs, assigns, and /or designees, for the total remuneration involved as a result of business conducted with the Parties covered by this agreement, plus all court costs, attorney fees, and other charges and damages deemed reasonable by the arbitrator(s).

6. The laws governing such respective signatories states, provinces, and/or nations shall govern the consummation of the interest, rights, and duties of the Parties to this agreement. Said laws shall be submitted by each respective signatory for review to the American Arbitration Association where they are asked to render judgments in any dispute between the signatories.

7. It is expressly understood and agreed that this document or any other document between the Parties related hereto shall not be so construed as to create a partnership, a joint venture, an agency of any other business relationship which would authorize any signatory hereto act in the name of or on behalf of another or to have any right to the assets business interest or property of the other signatories hereto, each of the Parties hereto are and are to remain completely independent from each other.

8. This agreement may be amended or modified only upon written agreement between all Parties and may be assigned by LMI to any corporation or entity where USCFA holds an active interest in that entities business affairs.

9. The Parties hereto agree not to attempt to circumvent this agreement in an effort to deprive or supplant the other signatory(s) of fees, commissions, benefits, bonuses, participation or other remuneration. To that end, this document shall be considered to apply to corporations of the Parties, divisions, subsidiaries, employees, consultants, principals, agents, assigns, designees, associates, family members, friends, or successors in interest.

10. This agreement is executed in counterpart and each counterpart shall be considered as an original. A facsimile copy shall be considered as having the same full force and effect as the original.

(1) [redacted] Executed in multiple originals at Birmingham, MI and in witness whereof the undersigned has executed this agreement on this 16 day of Dec, 199[redacted]

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/S/ [redacted] Passport Number [redacted]

/S/ [redacted] Witness [redacted]

(2) [redacted] Executed in multiple originals in [redacted] and in witness whereof the undersigned have executed this agreement on this [redacted] day of [redacted] 1995.

/S/ [redacted] Passport Number [redacted]

/S/ [redacted] Witness

Ronald V. Bengfort, 51, of 5504 Meredith Drive, No. 24, is being held on $13,000 bond. He was arrested a few days after he was charged Dec. 2 with first-degree theft by deception.

Court documents say Bengfort persuaded Mildred Hansen to engage in a bogus investment scheme. Between January 1995 and November 1996, Hansen wrote checks to Bengfort totaling $106,550, documents show. Confidential Felon

Bengfort promised to repay Hansen, but the $71,249 in checks he wrote to her were worthless, documents say.

Met through

[redacted]

[redacted]

[redacted]

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Ran into [redacted]
with [redacted]
in Dunstons
Restaurant.

1.2 Terms of the Loan and of Agreement

The term of the loan shall be five (5) years from the date of the execution of this Agreement. At the end of the fifth year, Bank shall repay to Keys twenty percent (20%) of the principal, Forty Million United States Dollars (USD$40,000,000) and the outstaning interest of the previous five (5) years. In order to secure the loan balance Bank shall issue five (5) sets of three (3) Certificates of Deposit in the amount of twenty percent (20%) of the remaining principal, Thirty-two Million United States Dollars (USD$32,000,000), due one each year for the next five (5) years. Interest on the remaining principal shall be included in each set of Certificates of Deposit.

Bank shall have the right to prepay interest during the first five years, and Bank shall be able to prepay principal after the fifth (5th) year, at its convenience.

The loan installments shall be paid by cash wire transfer to Keys, to the banking coordinates nominated by Keys on the first Monday of each subsequent month during the term of this Agreement. In the event a particular Monday falls on an Argentina bank holiday, the applicable payment will be made on the next banking day.

1.3 Payment of Loan Amount

The loan payments by Keys to the Bank shall be paid in eighteen (18) monthly installments in arrears with the first payment to the Bank to be made forty-five (45) days from the date of the transfer of the Certificates of Deposit to Keys' bank as set out below in Section 6.2. Each payment shall be for 1/18th of $200,000,000, being the sum of $11,111,111.11.

The loan installments shall be paid by cash wire transfer to Bank, to the banking coordinates nominated by Bank on the first Monday of each subsequent month during the term of this agreement. In the event a particular Monday falls on a U.S. bank holiday, the applicable payment will be made on the next banking day.

1.4 Non-Payment of Loan Installments

In the event that any loan installment payable to the Bank is more than thirty (30) days late for any month, default shall be deemed to have occurred. Bank shall be entitled to declare this Agreement null and void and shall be entitled to the unencumbered return of the one-year Certificates of Deposit to Bank within thirty (30) banking days after Bank's delivery of such written notice to Keys. Bank shall keep any installments received from Keys to the date of default, as a penalty, Bank shall return to Keys the bank guaranty mentioned in Section 6.2 below, and this loan agreement will be considered terminated by both parties.

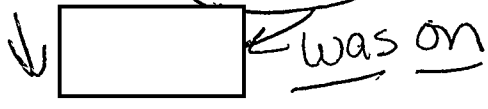
2. CERTIFICATE OF DEPOSIT PROVISIONS

2.1 Certificate of Deposit as Security

As security for the loan of $200,000,000 U.S. Dollars to Bank by Keys, Bank shall issue in the name of, and deliver to Keys Insurance Holding, Inc., twenty (20) Certificates of Deposit in the face amount of $10, 000,000 (Ten Million) united States Dollars each, with a term of one year and thirty (30) days from issue date which shall be contemporaneous with the date of the execution of this Agreement. Method of delivery is set forth in Section 6.2 below and shall be renewed for term of loan.

2.2 Form of Certificates of Deposit

Each Certificate issued hereunder shall conform to the terms and conditions set out in Exhibit "A" attached hereto and made a part hereof for all purposes. Each Certificate of Deposit must have CUSIP numbers and be screenable on both the Bloomberg and Euro screens.



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2.3 Certificates of Deposit Interest Rate

The Certificates of Deposit issued with a term of one year shall bear interest rate of Libor plus 2% (Two Percent) per annum, payable annually in arrears to Keys, but said interest shall be added to the United States face value of the Certificates of Deposit and shall be reissued for a second year by the Bank to Keys for the face amount of principal plus interest of the first year. The same procedure shall be followed for three (3) additional years. If for whatever reason bank does not reissue the Certificates of Deposit, or if Bank does not repay the loan as described in Section 1.2 above, this loan will be considered immediately terminated and Bank will repay to Keys the full amount of the loan plus interest, and it will return to Keys the bank guarantee described in Section 6.2 below if not yet returned.

2.4 Restrictive Covenants and Permissive Use

The Certificates of Deposit issued hereunder shall be subject to no restrictions.

2.4.1 Permitted use of the Certificate of Deposit

Keys shall have all rights of beneficial ownership.

3. LOAN REPAYMENT

Assuming that all eighteen payments have been made by Keys to Bank as described in Section 1.3 above. Bank shall release in writing all rights, title and interest of Bank in the Certificates of Deposit already renewed as stated in Paragraph 2.3 above. In addition, once all eighteen (18) monthly installments have been made by Keys to the Bank; Bank will release to Keys the guaranty provided for in Sections 6.2 and 6.3 below.

4. GENERAL PROVISIONS

Entire Agreement

This Agreement, together with completed Exhibits "A" (form of Certificate of Deposit of Section 2.2) and "B" (form of guaranty of Section 6.2) attached thereto, constitutes the entire agreement between the parties and supersedes all agreements, representations, warranties, statements, promises and understandings, whether oral or written, with respect to the subject matter thereto, and neither party shall be bound by nor charged with any oral or written agreements, representations, warranties, statements, promises and understandings not specifically set forth in this Agreement or Exhibits hereto. The Agreement and Exhibits may not be amended, altered or modified except in writing signed by both parties.

4.2 Authority to Execute

All parties to this Agreement are fully empowered and legally qualified and are duly authorized to execute and deliver this Agreement and Exhibits and to be bound by its terms and conditions.

4.3 Acceptance

All parties to this Agreement hereby agree to accept a signed copy of this document delivered by facsimile transmission as if it were an original. The parties also agree to forward an originally executed copy via certified mail to the other party for their records, immediately after signing and sending a facsimile copy of the documents.

4.4 Binding Agreement

This Agreement shall remain in full force and effect until completion of the term, and any renewal thereof, and shall be binding upon the parties, their heirs, successors, permitted assigns and agents.

4.5 Non-circumvention, Confidentiality, Non-disclosure and Communications.

Standards of the International Chamber of Commerce ("I.C.C.") regarding non-circumvention, confidentiality and non-disclosure shall apply and are deemed to be included herein by reference hereto further delineated but not limited to as follows:

4.5.1 This Agreement shall be kept confidential and is not to be reproduced in any manner whatsoever. Further, this Agreement shall not be given to any third party except those persons directly involved with the execution of the particulars of this Agreement, and having a direct need to know the terms and conditions contained herein.

4.5.2 The parties hereto agree not to circumvent or to attempt to circumvent the other party in any manner whatsoever whether directly or indirectly through the use of any third party entity or otherwise for a period of sixty (60) months from the date of the making of this Agreement.

4.5.3 There shall be no conversations, telexes, facsimile transmissions, or other communications between Bank officers other than as specified herein unless approved in writing by the Bank and Keys on a pre-advised basis.

4.6 No Partnership or Agency Relationship Created

Nothing contained in this Agreement shall be deemed to create any partnership or agency relationship, nor any other relationship other than as specifically described herein.

4.7 Severability

Should any provisions of this Agreement be or become invalid by virtue of applicable law(s) or fail enforceability, then this Agreement shall remain in full force and effect and the invalid or unenforceable provisions shall be replaced by provision(s) to be mutually agreed upon between the parties hereto within the spirit and intent of this Agreement.

4.8 Survival of Rights and Assignment

This Agreement and all of the provisions hereof shall be binding upon and insure to the benefit of the parties hereto, their respective heirs, executors, legal representatives and permitted successors and assigns. Except as provided herein and other than by operation of law, neither party may assign or transfer this Agreement on any of the rights, interest or obligations created hereunder, except with the express written consent of the other party, whose consent shall not be unreasonably withheld.

4.9 Notices

All notices, consents, requests, demands and offers required or permitted to be given pursuant to this Agreement shall be in writing and shall be considered properly given or made when personally delivered to the party entitled, when delivered by special courier or when mailed by certified mail, postage prepaid, return receipt requested to the party's address listed above.

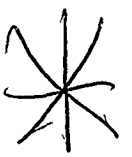
4.10 Further documents

Each of the parties for themselves, their heirs, representatives and assigns hereby covenant and agree that they shall from time to time as such time as may be required, execute such further documents, supplemental agreements and other documents and instruments as may be reasonably required and necessary to carry out and effectuate the provisions hereto.

4.11 Counterparts

This Agreement and Exhibits may be signed in any number of counterparts each of which shall be an original, but all of which taken together shall constitute one agreement.

4.12 Resolution of Disputes - Arbitration



All disputes arising in connection with the present contract shall be finally settled under the Rules of Conciliation and Arbitration of the International Chamber of Commerce by one or more arbitrators appointed in accordance with the said rules. The decision of the arbitrator shall be final and binding upon the parties and judgments may be entered thereon in a court of general jurisdiction.

4.13 Taxation, Levies or Imposts

Taxation, levies, imposts or other fees shall be the sole responsibility of each party separately.

5. BANK COORDINATES

5.1 Bank Coordinates

NAME OF BANK:
ADDRESS:

FOR TRANSMISSION TO:

FOR CREDIT TO THE ACCOUNT OF:
ACCOUNT NUMBER: REFERENCE:

BANK TELEPHONE:
BANK TELEX:

5.2 Keys' Bank Coordinates

NAME OF BANK:
ADDRESS:

ACCOUNT OFFICER:
ACCOUNT NAME:
ACCOUNT NUMBER:
BANK TELEX:

BANK TELEPHONE:

BANK FAX:

6. CLOSING PROCEDURES

6.1 Place of Closing

This Agreement is to be executed in the USA or any other place mutually designated as acceptable between the parties hereto.

6.2 Upon execution of this Agreement, Bank will issue in the name of Keys, Twenty (20) Certificates of Deposit in the face amount of USD $10,000,000 (Ten Million) each with interest, and with CUSIP numbers, as described in Sections 2.1, 2.2 and 2.3 above. The Certificates of Deposit shall be available on the Bloomberg screen to Keys. Keys will then instruct a first class bank to issue a bank guaranty of one hundred and eight percent (108%) of the hypothecated amount of the Certificate of Deposit in the name of Keys, and to issue a complementary bank guaranty of one hundred and eight percent (108%) of the difference amount between the first bank guaranty and the face amount of the Certificates of Deposit (USD $200,000,000) in the name of Keys. Keys will deliver to Bank a limited power of attorney so that Bank may, if desired, discount the two bank guaranties as soon as they are received by Bank. Then Keys' Guarantying Bank (G-B) shall request of Argentinean Bank (A-B) a confirmation that (G-B) is acceptable as the guarantying entity. Upon receipt of this confirmation by (G-B), (G-B) and (A-B) shall agree on a manner in which to exchange the Certificates of Deposit and Bank Guaranty.

6.3 The bank guaranty issued by (G-B) in favor of Keys will be valid for one (1) year, but the complementary bank guaranty shall be released by Bank to Keys as soon as the monthly loan installments equal the amount of the complementary bank guaranty. At the end of the year, (A-B) shall return the guaranty to (G-B) and Keys shall instruct (G-B) to issue a new six-month (6) bank guaranty of one hundred and eight per cent (108%) of the remaining six (6) loan installments due by Keys to the Bank, as described in Section 1.3 above. The new bank guaranty shall be immediately delivered by (G-B) to (A-B).

If the first bank quaranty had been discounted by (A-B), (G-B) shall first deliver the new guaranty to (A-B), together with Keys' limited power of attorney, so that (A-B) may recover the first guaranty with the money provided by the new bank guaranty and the first twelve (12) loan installments already paid by Keys to the Bank. Once the first bank guaranty has been recovered by (A-B), (A-B) shall immediately release such guaranty to (G-B).

Once all eighteen (18) monthly loan installments have been made by Keys to the Bank as described in Section 1.3 above, Bank will release to Keys the new six-month bank guaranty.

All communications and transfers shall be done strictly Bank-to-Bank.

7. In order to guaranty the Certificates of Deposit issued by Bank to keys in compliance with the terms of this Agreement, Bank will negotiate with the authorities of the Province of Rio Negro the assignment to Keys of the federal taxes that the Fondo de Coparticipacion Federal of the Government of Argentina will participate to such Province of Rio Negro for the term of the loan. This contract of assignment of rights to the part of federal taxes allocated to Rio Negro should be duly approved to the full satisfaction of Key's legal counsel and signed before the exchange of Certificates of Deposit and bank guaranties takes place as mentioned in Section 6.2 above.

8. For the interpretation and the fulfillment of the Agreement, the parties submit to the laws of the State of Texas, United States of America, at Keys' election, renouncing the forums of their present or future domiciles.

ACCEPTABLE AND AGREED TO BY BANCO DE LA PROVINCIA DE RIO NEGRO this the_____ day of December, 1995.

_____
By: Authorized Signatory

ACCEPTED AND AGREED TO BY KEYS INSURANCE HOLDING, INC.
This the _____day of November, 1995.

_____
By: Authorized Signatory

11/29

NOW THEREFORE, in consideration of the various representations, covenants and undertaking contained and which comprise consideration, the value and sufficiency of which is acknowledged by the Parties by this execution hereof, the Parties agree as follows:

1. DEPOSIT AND HYPOTHECATION OF FUNDS/ASSETS: The Depositor agrees to provide the total of $700 Million US Dollars or more in form of verifiable "Funds/Assets" to the Funds/Assets Manager with full Power of Attorney over the Funds/Assets is the text shown in "Exhibit 2" herein for the purpose of entering into a Program in the name of the Funds/Assets Manager based on the Funds/Assets deposited and incorporated into "Exhibit 3 - Addendum" which shall be used to activate the Program.

2. SECURITY FOR THE FUNDS/ASSETS: As security for the said Funds/Assets arrangements will be made with the transaction bank by the Funds/Assets Manager in order that the Depositor shall be able to deposit said Funds/Assets into the transaction bank through bank to bank delivery of the Funds/Assets as designated or approved by the Funds/Assets Manager, and obtain a Safekeeping Receipt for said Funds/Assets from a top World Bank for the free, clear and unencumbered return of Funds/Assets at the end of the investment period.

3. DISBURSEMENTS: In consideration of the Depositor entering this agreement, the Funds/Assets Manager agrees and commits to make disbursements to the Depositor as per Exhibit 3 Addendum sub-heading "Remuneration" for the term. Monthly payments derived from the Program will be made by SWIFT wire transfer to the bank coordinates as instructed by Depositor to the following bank coordinates;

Bank:
Address:
Account Name:
Account Number:
Telephone Number:
Telefax Number:
SWIFT Code/ABA:

(TO BE PROVIDED WITHIN 15 DAYS AFTER ACCEPTANCE AND EXECUTION OF THIS AGREEMENT BY ALL PARTIES HERETO)

4. FIRST DISBURSEMENT: The first disbursement shall occur no later than 30 days from the date of the Safekeeping Receipt. The time to set up account, delivery of the above Funds/Assets, authenticate and clear Funds/Assets and issue Safekeeping Receipt to date of start of Program is estimated to require two weeks.

5. NON-EXCLUSIVE RELATIONSHIP: The Parties future relationship shall be on a non-exclusive basis. This basis is that either Party may conduct investment transactions with other persons or entities that are similar or identical to the investment transactions referred to in this agreement.

6. TRADING ACTIVITY: Trading activity will begin at Programs initiation and continue for the term. In the event trading profits are not received by the Depositor, within two weeks thereafter, notices will be given to Funds/Assets Manager, the Provider/Trust's

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b7C

cash and credit line will be immediately returned/rescinded, Funds/Assets will be returned to Depositor and trading on account of the Funds/Assets shall cease. Each Party agrees to proceed under best efforts and hereto agrees to hold the other Party harmless from any specific performance or damages as a result of the Programs inability to perform.

7. NON-PARTNERSHIP: The agreement shall in no way be construed as being an agreement of partnership in such a way that none of the individual signatories of this document shall place any claim against any separate dealing, ventures or assets of any signatory, nor shall any signatory be liable for any other signatory's commitments or liabilities in business, personal dealings or situations.

8. NON-CIRCUMVENTION; NON-DISCLOSURE AND CONFIDENTIALITY: The Funds/Assets Manager and the Depositor freely agree to be bound by the terms and conditions of the certain Non-Circumvention/Non-Disclosure and Confidentiality Agreement between the Parties hereby made a part hereof.

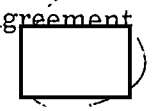
9. MODIFICATION AND TERMINATION: In the event that the Program, upon delivery of the Funds/Assets and all other documentation necessary to this designated bank, is unable to produce profits distributions within a thirty (30) day period, the Depositor may elect to terminate his participation in the Program upon written notice to the Funds/Asset Manager, whereupon all Funds/Assets relating to the Depositor will be returned to Depositor by the bank.

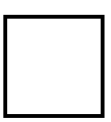
10. AUTHORITY: Each signatory hereto represents and warrants under penalty of perjury that he has full individual and/or corporate authority to execute this agreement.

11. FACSIMILE COPIES: Facsimile copies of all documentation relating to this agreement shall be considered as original and legally binding.

12. JURISDICTION AND DISPUTES: This agreement shall be governed and construed under the laws of Switzerland. The place for jurisdiction for any disputes arising out of this agreement shall be Zurich, Switzerland.

This document shall be legally binding on the Parties hereto, their heirs, assigns, administrators, designees and transferees.





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13. EXECUTION OF CONTRACT: This agreement is composed of four (4) pages including a signature page plus Exhibits 1, 2 and 3.

IN WITNESS HEREOF THE PARTIES HAVE SET THEIR HAND AND SEAL THIS 29 DAY OF NOVEMBER 1995.

ACCEPTED, AGREED AND ACKNOWLEDGED:

For and on behalf of the Depositor

[redacted] Trustee and President
Keys Insurance Holding, Inc.

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[redacted]

[redacted]
WITNESS

For and on behalf of the Funds/Assets Manager

[redacted]
Lori Mothersbaugh, Inc.

[redacted]

[redacted]
WITNESS

[redacted]

[redacted]

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OPTION LETTER AGREEMENT

9/3/96

Ms. [redacted] and
Mr. [redacted]
25 Highland Park Village
Suite 100-282
Dallas, Texas 75205

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Dear Ms. [redacted] and Mr. [redacted]

new

As you are aware, on November 22, 1995 the two of you became participants in the Pegasus GBB Redemption Trust (the "Trust") under the name of [redacted] [redacted] Trustee (the [redacted] Interest"). The Trust has a contractual right to participate to the extent of 10% in the profits to be generated by Keys Insurance Holding, Inc. of Dallas ("Keys") in its ownership and use of certain financial instruments which it has or will acquire from certain Mexican, Argentinean and/or Panamanian Banks. Under the Trust Agreement dated 9/26/95, once the Trust receives monthly income from Keys, it will pay to the [redacted] Interest, monthly payments each equal to 30% of the $15,000 invested by that Interest, or $4,500 per month each month over the 60 month life of the agreement.

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b7C

This letter agreement hereby grants to the holder(s) of the [redacted] Interest, the right to sell 100% of its interest in the "Trust" to the undersigned and commits the undersigned to purchase same subject to the following terms and conditions:

V.I.P

Option

1. This option (the "Option") and the right to exercise same is contingent upon the final closing and funding of the profits, in cash, to the undersigned from a transaction between Pawnee Petrochemical Corporation and DDC Venture Group I, Ltd. ("DDCI") pursuant to the agreement between those parties dated May 15, 1996. The undersigned are each members of DDCI. — who are theese people

2. The holder(s) of the [redacted] Interest will be notified in writing by the undersigned of the closing and cash funding as contemplated to DDCI within fifteen (15) days, if and when such funding occurs. Upon receiving such written notice, the holder(s) of the [redacted] Interest will have five (5) days thereafter to notify the undersigned in writing of its/their intent to exercise this option.

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3. Should the holder(s) of the [redacted] Interest elect to so exercise the Option, within five (5) days after written notice of exercise, the undersigned will convey their written commitment to assume 100% of the financial obligations of the Trust (the "Assumption Commitment") to the holder(s) of the [redacted] Interest and, in exchange, the holder(s) of the [redacted] Interest will convey to the undersigned, by written assignment, 100% of the [redacted] Interest in the Trust. b6 b7C

4. Should the undersigned be successful in converting the full one year of profits due from the Pawnee/DDCI funding to cash, the undersigned (either collectively or separately) shall have the option, at its/their sole election, to acquire the [redacted] Interest for a single cash payment. In this event, the cash payment would be made in lieu of the Assumption Commitment and would be paid to the holder(s) of the [redacted] Interest upon presentation to the undersigned of the [redacted] Interest, duly assigned. The amount of the single payment would be equal to the present value of 60 monthly payments of $4,500 each, discounted at 10% discount rate. b6 b7C

*V.I.P. $243,000!

Sincerely,

Provident International, Inc.

[redacted]

Dene & O'Malley, Ltd.

[redacted]

by [redacted] Attorney-in-Fact

b6 b7C

7/20/99

[redacted]
2300 Stemmons suite #585156
Dallas Texas 75258
(214) 520-8499

[redacted]
[redacted] Consultant
Attorney-in-Fact
Pegasus Group, LTD
4570 Westgrove #220
Addison Texas 75001
(972) 248-4411

Per our conversation held in your office last week I have reason to believe the companies you represented and solicited monies for, to [redacted] myself, and others; were of a false nature, not registered with the State Board of Insurance, Inc., etc.

Therefore I am demanding at once, our original investments made to your company returned with interest. Other monies and or dealings you may have done with [redacted] after these amounts, we were not involved as equal partners together, and that is between you all.

Nov-95	$15,000.00
monies sent to you in Florida	$7,000.00
	$5,000.00
total	$27,000.00
interest @ 15%	$6,694.70
total	$33,694.70

Full payment should be received no later than 7/27/99

I am holding all documents as private and confidential and would like nothing better to toss this whole mess in the trash, and walk away with no qualms.

However if full and honest payment has not been made, I am pursuing legal and federal actions. I will schedule a meeting with [redacted] with the Economic Crime Squad 7/28/99. The next time we meet, I will be accompanied with a witness, like you told me to do. A federal agent.

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b7C

starting
may 96

Date	#	
5/23	#718	5,000 ✓
5/23	#719	5,000 ✓
5/24	#720	3,000 ✓
6/5	#729	7,000 ✓
6/6	#735	6,500 ✓
6/13	#739	6,600 ✓
6/26	#756	7,000 ✓
6/28	#757	3,000 ✓
	759	500 ✓
6/29		2,000 ✓

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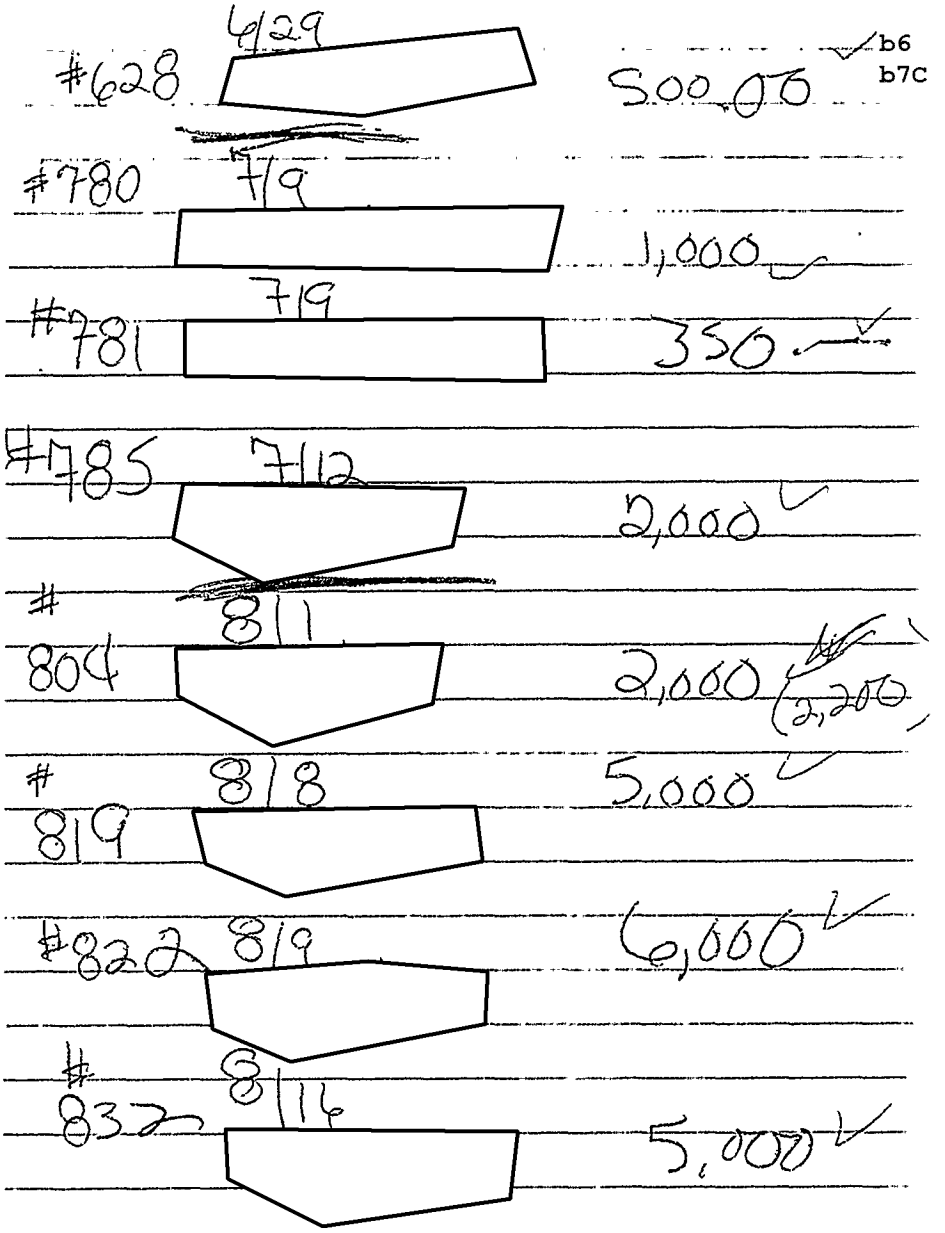
6/29
#628
b6
b7C
500.00
#780
7/9
1,000
#781
7/9
350
#785
7/12
2,000
#804
8/1
2,000
(2,200
#819
8/8
5,000
#822
8/9
6,000
#832
8/14
5,000

starting may 96

1

#	8/26		
849	[redacted]	2,000	b6 b7C
#	9/2		
856	[redacted]	650	
	11/22		
	[redacted]		
	51,250.	17,850	1,000

~~70,100~~

+ 15,056

~~85,100~~

Peggy

"4/95" [redacted] ⟷ [redacted] ← ? first degree theft by deception? - cohearsing with felons

b6
b7C

Personal

① Introduced to [redacted]
- Dinner @ [redacted] House

↕

approach to solicit for funds
* with [redacted] and his support

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b7C

1. [redacted]
2 [redacted] - (spoke with you and or [redacted] on conference)

through 10/95

② [redacted] Continues to raise money for your German Bank Bonds
- * speaking on a daily basis

b6
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Raised

[redacted] 30,000 —
[redacted] personal 30,000
[redacted] — !! (" ")
[redacted] 50,000

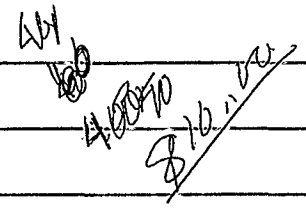
upto — approx $150,000

or Close

* Known felons

[redacted] EDS : Settlement

(→ switz - $2m
no statue of fed)



11/95 — [redacted] having lunch with [redacted] @ Dunston Steak ho[redacted] meets [redacted]

Calls next day for Solicitation in investment — total fraud

Pay of 30/to 1 Ha

I personally sign off for you — help give

[redacted] :

$15,000

florida 7,000 —

5,000

Cash $27,000

@ 15% 9,157.55

3yr 9mos $35,714.46

b6
b7C

[redacted]

b6
b7C

[redacted] 972.248.4411

@westgrove

#4570 Westgrove #220
75001